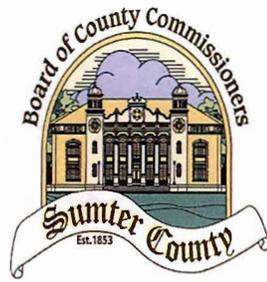
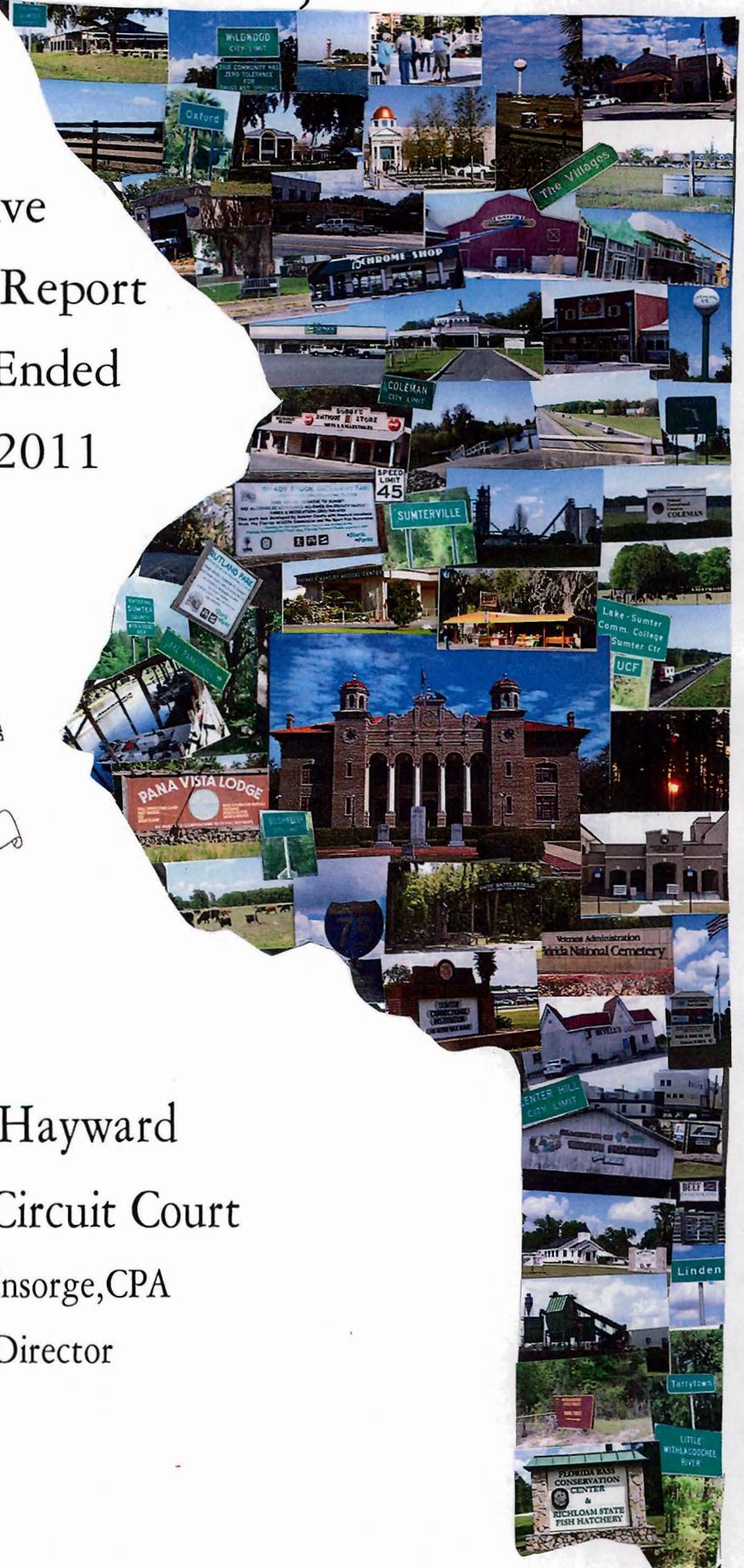


# SUMTER COUNTY, FLORIDA

Comprehensive  
Annual Financial Report  
For Fiscal Year Ended  
September 30, 2011

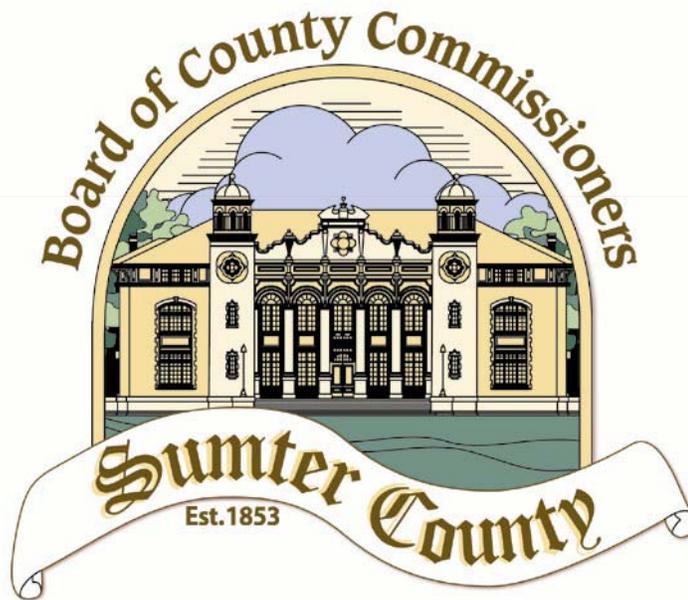


Gloria R. Hayward  
Clerk of the Circuit Court  
William Kleinsorge, CPA  
Finance Director



# SUMTER COUNTY, FLORIDA

Comprehensive Annual Financial Report  
For the Fiscal Year Ended September 30, 2011



Prepared by  
Office of Gloria R. Hayward  
Clerk of Circuit Court  
Finance Department

**Sumter County, Florida  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended September 30, 2011**

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# **INTRODUCTORY SECTION**

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**GLORIA R. HAYWARD**  
**CLERK OF THE CIRCUIT COURT**  
**SUMTER COUNTY**  
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Bushnell, Florida 33513

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March 29, 2012

To the Honorable Chairman of the Board, County Commissioners  
and Citizens of Sumter County:

The Comprehensive Annual Financial Report (CAFR) of Sumter County, Florida (the County) for the fiscal year ended September 30, 2011 is respectfully submitted herewith. This report was prepared in accordance with generally accepted accounting principles by the Clerk of the Circuit Court's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court as Chief Finance Officer of Sumter County. To provide a reasonable basis for making these representations, the Clerk of the Circuit Court, through the Finance Department, has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

In accordance with Florida Statute, Section 218.39 and the Rules of the Auditor General, Chapter 10.550 that requires an annual financial audit of the County's financial statements of all funds of the County by a firm of licensed certified public accountants, Carr, Riggs & Ingram, LLC., a firm of licensed certified public accountants, has audited Sumter County's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2011, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was reasonable basis for rendering an unqualified opinion that the County's basic financial statements for the year ended September 30, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving administration of federal and state awards. These reports are in the Audit Report prepared for the State of Florida Auditor General's Office. Copies of that report will be sent to elected officials, County management, bond rating agencies, financial institutions, and others that have expressed an interest in Sumter County's affairs.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis report (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Sumter County, Florida**

Sumter County was the 29<sup>th</sup> county established in the State of Florida and was created by the Legislature of the State of Florida on January 8, 1853. The County is situated in the approximate geographical center of the State of Florida and encompasses approximately 561 square miles. The City of Bushnell is the County seat. There are five incorporated cities within Sumter County: Bushnell, Center Hill, Coleman, Webster, and Wildwood. Sumter County is also the home to the majority of the master planned retirement community, "The Villages", Florida's friendliest retirement hometown. Since the year 2001, the estimated population of Sumter County increased 68% to an estimated 96,615. The overwhelming majority of the population growth has been in the unincorporated areas of the County.

Sumter County operates under a commission/administrator form of government with a governing board consisting of five county commissioners who are elected by the citizens of Sumter County from at-large districts for staggered four year terms. Each commission member must meet district residency requirements. In addition to the Board of County Commissioners, there are five elected constitutional officers: The Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Sumter County Board of County Commissioners exercises budgetary control, but not administrative control, over the constitutional officers activities.

The County provides a number of services to its citizens, including police and fire protection; emergency medical services; construction and maintenance of streets and bridges; public libraries; and health and social services.

The County maintains budgetary controls, the objective of which is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County. Activities of all governmental fund types are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level for all funds.

Budgetary information is integrated into the accounting system; and, to facilitate budgetary control, budget balances are encumbered when purchase orders are issued.

Appropriations lapse at year-end and outstanding encumbrances are honored in the subsequent year's appropriations.

### **Local Economy**

Although still largely rural in nature, Sumter County has continued to grow despite the State of Florida's economic and housing downturn. This is mostly due to the continued growth of "The Villages" in the northern apex of the County. Sumter County's unemployment rate is 8.1 percent as of September 2011, which is below the State's 10.6 percent.

### **Relevant Financial Policies**

Sumter County has adopted many budgetary and financial policies and continually monitors them for adherence and relevance. The establishment of budgetary and financial policies enables the Board, management and the community to monitor County performance. Following are some of the more significant budgetary policies;

- The Board annually adopts a balanced budget.
- Current expenditures are financed with current revenues.
- The County prepares a five year Capital improvement plan that is updated annually.

#### Road Impact Fees

Road impact fees generate revenue from new development to provide additional capacity to the road network. As the County grows, road impact fees continue to be a major source of revenues with over \$11.3 million in revenues for fiscal year 2011. The County recognizes road impact fee revenue only when the money is spent on appropriate road projects. The balance of the money collected for road impact fees is recorded as a liability in the deferred revenue account. At the end of this fiscal year, the County had \$10.9 million in the road impact fee deferred revenue account.

#### Capital Contributions

The County accepted over \$12.7 million in capital contributions in fiscal year 2011. These contributions are mainly dedicated roadways constructed in The Villages Community Development District through the development process, subsequent to a two year warranty period.

### **Major Initiatives**

Over \$25.2 million of fiscal 2012 capital project expenses are budgeted to proactively support the County's operations. The projects include renovations to the Historic Courthouse, construction of the Citizens Drop-off Area / Animal Control Joint Use Facility, Jail renovations, along with numerous road projects.

### **Awards:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sumter County, Florida for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2010. This was the first year that Sumter County has achieved this

prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

This Comprehensive Annual Financial Report is a result of the tremendous effort and dedication given by the Sumter County Clerk of the Circuit Court's Finance Department.

We would also like to offer our gratitude to the Board of County Commissioners and its staff, Sumter County's Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector who have been instrumental in the completion of this report.

Finally, we would like to thank the accounting firm of Carr, Riggs & Ingram, LLC for their contribution to the publication of this document.

Respectfully submitted,



Gloria R. Hayward  
Clerk of the Circuit Court



William Kleinsorge, CPA  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Sumter County  
Florida

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Danison*

President

*Jeffrey R. Enow*

Executive Director

# SUMTER COUNTY, FLORIDA

## PRINCIPAL OFFICIALS

AS OF SEPTEMBER 30, 2011

### BOARD OF COUNTY COMMISSIONERS

Richard "Dick" Hoffman.....	District 1
Doug Gilpin, 2 <sup>nd</sup> Vice Chairman.....	District 2
Don Burgess, Chairman.....	District 3
Garry Breeden, Vice Chairman.....	District 4
Randy Mask .....	District 5

### ELECTED COUNTY OFFICIALS

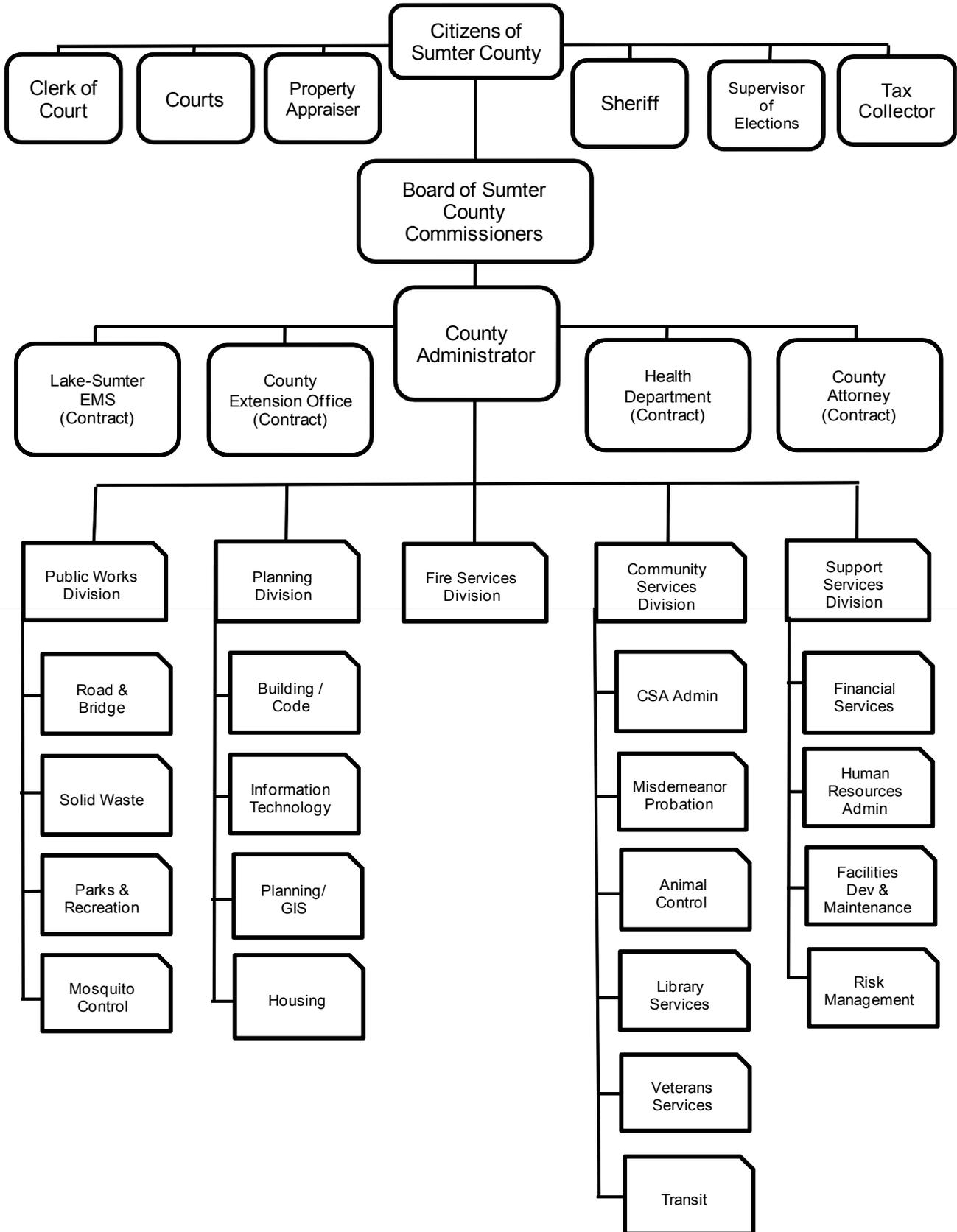
Gloria R. Hayward.....	Clerk of the Circuit Court
Ronnie Hawkins, CFA.....	Property Appraiser
William "Bill" O. Farmer, Jr.....	Sheriff
Karen S. Krauss.....	Supervisor of Elections
Tom Swain.....	Tax Collector

### APPOINTED COUNTY OFFICIAL

Bradley Arnold.....	County Administrator
---------------------	----------------------

# Sumter County, Florida

## 2011 Organizational Chart



# FINANCIAL SECTION

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# **REPORT OF THE INDEPENDENT AUDITORS**

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## Independent Auditors' Report

Board of County Commissioners  
Sumter County, Florida

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Sumter County, Florida (the "County"), as of and for the year ended September 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the County as of September 30, 2011, and the respective changes in financial position and cash flows where applicable thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 18 to the financial statements, the County restated certain beginning balances in order to implement the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2012 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that

testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and the schedules listed in the table of contents as required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



March 29, 2012  
Gainesville, Florida

# **MANAGEMENT'S DISCUSSION AND ANALYSIS**

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## Management's Discussion and Analysis

This Management's Discussion and Analysis report provides the reader with a narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2011. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements. The financial reporting model and the financial statements associated with it are described in the following narrative as well as the Notes to Financial Statements.

### FINANCIAL HIGHLIGHTS

- Sumter County's assets exceeded its liabilities at September 30, 2011, by \$492,664,187 (*net assets*). Of this amount, \$18,279,016 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors and \$449,263,551 was invested in capital assets, net of related debt. The remaining \$25,121,620 was restricted by law, grant agreements, debt covenants, contributors, or enabling legislation.
- The County's total net assets increased by \$29,797,289 over 2010. This was due primarily to the donation of roads and rights-of way to the County by The Villages.
- The County's long-term liabilities increased from \$47,794,703 to \$51,144,544. This increase is due to the County's 2011 Net OPEB Liability increase of \$3,782,496.
- The General Fund reported a fund balance at September 30, 2011 of \$18,299,265 or 33% of expenditures and transfers out.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis are intended to serve as introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide financial statements
- 2) Fund financial statements
- 3) Notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements.

#### Governmental-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Sumter County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of Sumter County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Sumter County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, economic environment and court costs.

The government-wide financial statements include not only the County itself, but also the Sumter County Industrial Development Authority, a legally separate entity for which the County is financially accountable.

Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories, governmental funds, proprietary funds, and fiduciary funds.

*Governmental funds* - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

Sumter County maintains 33 governmental funds for reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road Impact Fee Fund, the Fire Impact Fee Fund and the Capital Projects Fund which are considered to be major funds. Data from the other 29 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements starting on page 56. The county adopts an annual appropriated budget for its general fund and all its governmental funds except for the Sheriff Federal Shared Fund.

*Proprietary funds – Internal service funds* are an accounting device used to accumulate and allocate costs internally for a government's various functions. The county uses an internal service fund to account for its self-insured health insurance activities. Because this service predominantly benefits governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. *Enterprise funds* are used to report business-type activities. The County has no enterprise funds.

*Fiduciary funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements. Notes are presented on pages 23 to 40 of this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information consisting of budget to actual comparisons for the general fund and major special revenue funds and information pertaining to the other postemployment benefit plan (pages 41 to 44). Following the required supplementary information are combining balance sheet and combining schedule of revenues, expenditures and changes in fund balances of the Board and Constitutional Officers general funds (pages 46 to 53) the combining balance sheets, and combining statement of revenues, expenditures, and changes in fund balances for the non-major governmental funds (pages 56 to 69). The individual schedules of revenue, expenditures and changes in fund balances budget to actual for the non-major governmental

funds and major capital projects fund, can be found on pages 70 to 98, and the statistical section is on pages 104 to 126.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Net Assets**

Net assets may serve over time as a useful indicator of a government’s financial position. In the case of Sumter County, assets exceeded liabilities by \$492,664,187 at the close of the fiscal year ended September 30, 2011.

**Sumter County's Net Assets  
September 30, 2011**

	Governmental Activities	
	2011	2010
Current and other assets	\$ 77,412,598	\$ 77,727,554
Capital assets	486,549,938	460,195,104
Total assets	563,962,536	537,922,658
Current liabilities	20,153,805	27,261,057
Long-term debt outstanding	51,144,544	47,794,703
Total liabilities	71,298,349	75,055,760
<b>Net assets</b>		
Invested in capital assets net of related debt	449,263,551	422,174,522
Restricted	25,121,620	25,785,167
Unrestricted	18,279,016	14,907,209
	\$ 492,664,187	\$ 462,866,898

The largest portion of the County’s net assets (91%) reflects its investment in capital assets (e.g. land, parks, buildings, roads, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County’s net assets (5%) represents resources that are subject to restrictions imposed externally or enabling legislation.

The remaining balance of unrestricted net assets (\$18,279,016) may be used to meet the County’s ongoing obligations to citizens and creditors.

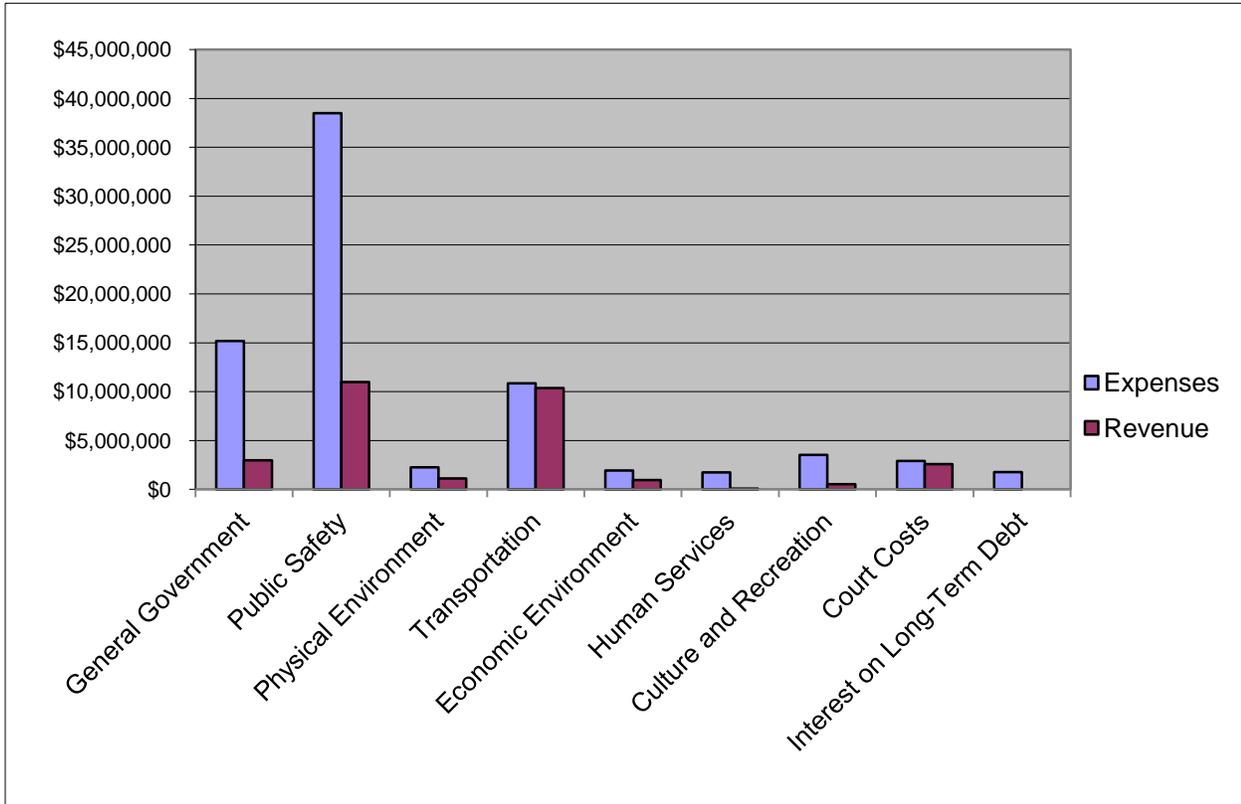
**Changes in Net Assets**

The change in net assets over time may serve as a useful indicator of a government’s financial position. Net assets increased by \$29.8 million during fiscal year 2011. The following schedule provides a summary of the changes in net assets.

## Sumter County's Changes in Net Assets

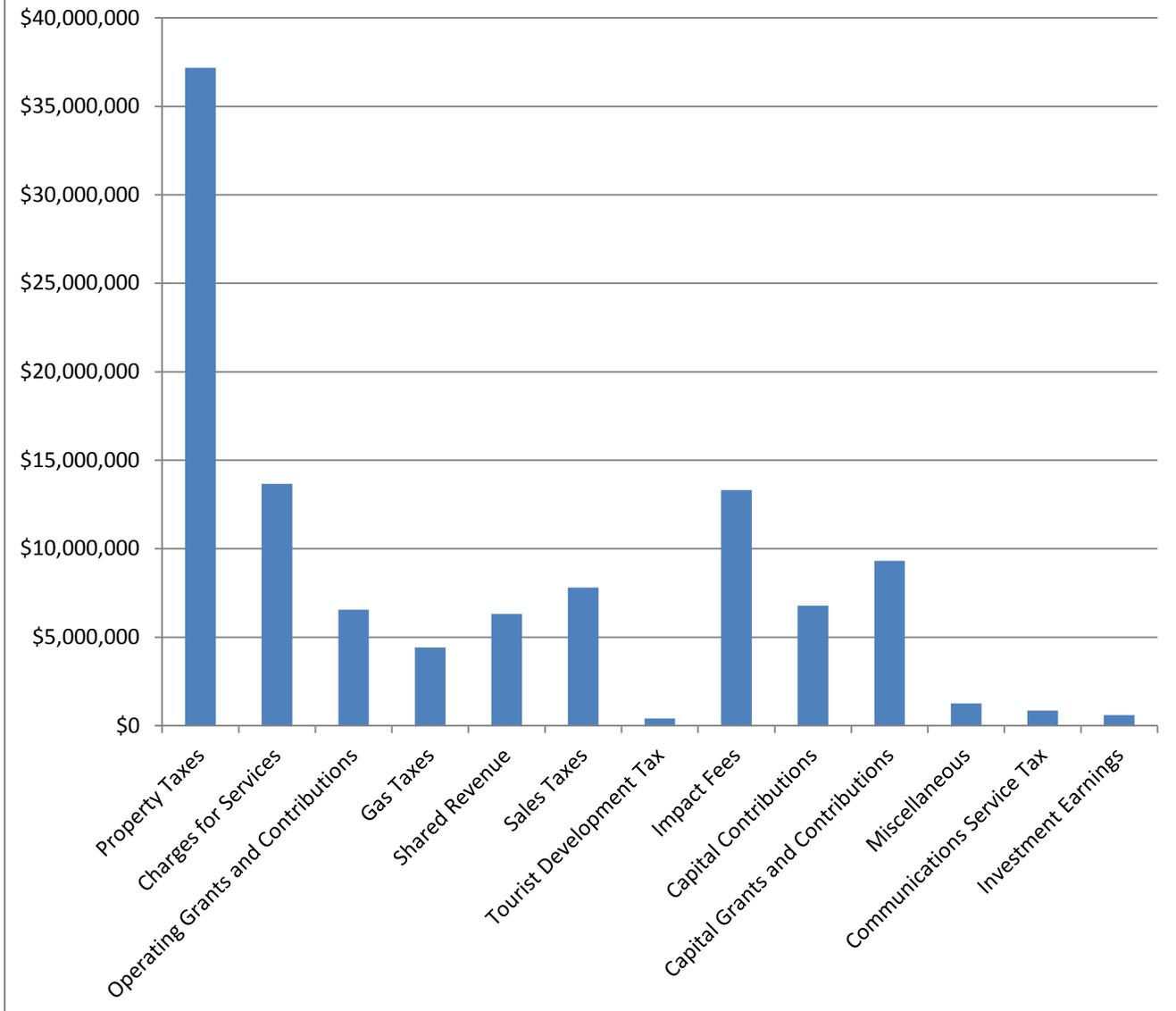
	Governmental Activities	
<b>Revenues</b>	2011	2010
Program revenues:		
Charges for service	\$ 13,669,390	\$ 13,164,413
Operating grants and contributions	6,557,993	6,402,303
Capital grants and contributions	9,314,986	18,611,265
General revenues:		
Property taxes	37,188,073	35,006,169
Other taxes	13,468,768	13,221,614
State shared revenues	6,316,854	6,593,056
Capital contributions	6,769,164	22,236,760
Other	15,145,098	18,625,875
Total revenue	<u>\$ 108,430,326</u>	<u>\$ 133,861,455</u>
 <b>Expenses</b>		
General government	\$ 15,183,515	\$ 14,948,967
Public safety	38,498,120	36,311,141
Physical environment	2,262,818	3,707,216
Transportation	10,836,694	12,809,789
Economic environment	1,933,869	1,449,615
Human services	1,722,417	1,618,926
Culture-recreation	3,526,622	3,626,497
Court related	2,904,492	3,749,642
Interest on long-term debt	1,764,490	1,953,203
Total expenses	<u>78,633,037</u>	<u>80,174,996</u>
<b>Increase in Net Assets</b>	<b>29,797,289</b>	<b>53,686,459</b>
Net Assets - beginning	462,866,898	409,180,439
Net Assets - ending	<u>\$ 492,664,187</u>	<u>\$ 462,866,898</u>

**Expenses and Program Revenues – Governmental Activities  
Fiscal Year 2011**



Expenses and revenues for governmental activities are shown graphically by function. The largest expenses relate to public safety followed by general government and then transportation.

## Revenues by Source - Governmental Activities Fiscal Year 2011



Revenues for governmental activities are shown graphically by source. The largest source of revenues for governmental activities was property taxes followed by charges for services. Total revenues, excluding capital contributions, decreased 9% from fiscal year 2010, while expenses decreased 2%.

The millage rate was increased by 5.3%, from 6.0100 in Fiscal Year 2010 to 6.3300 in Fiscal Year 2011, and was less than the rolled back millage rate thereby meeting the definition of no tax increase. The County has maintained a millage rate at or below the rolled back millage rate since 2006. Property taxes received increased by 6%. This increase was due predominantly to the continuing development of the County.

Building permit revenue increased by 15% from \$3.04 million to \$3.51 million primarily due to an increase in building activity in County.

Revenue from the small county sales tax increased 3% from \$7.6 million to \$7.8 million because of the growth of the County along with a slightly improved economy.

Spending on public safety increased 6% from 36.3 million to 38.5 million because of the needs of the Sheriff's Office and increased spending on fire services.

Transportation expenditures decreased approximately 15% from \$12.81 million to 10.84 million. This was primarily because of a decrease in road construction projects.

General Government expenditures increased 2% from \$14.9 million to \$15.2 million. This change was primarily due to increase in capital outlay expenditures.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2011, the County's government funds reported combining ending fund balances of \$50,601,416, an increase of \$6,251,716. Unassigned fund balance of \$16,835,449 in the General Fund is available for spending at the County's discretion. Assigned fund balances of \$8.0 million include \$300 thousand in the General Fund as a resource in the subsequent year's budget and \$7.7 million in other County funds that represent the County's intent to use those resources for specific purposes. The remainder is restricted for specific purposes such as debt service, capital projects, and grants.

At the current time the County has four major governmental funds. They are the General Fund, the Road Impact Fee Fund, the Fire Impact Fee Fund and the Capital Projects Fund.

### General Fund

The general fund is a major fund and the chief operating fund of the County. At the end of fiscal year 2011, the unassigned fund balance of the general fund was \$16,835,449, while the total fund balance was \$18,299,265. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 30% of total general fund expenditures and transfers out.

This is the first year the County instituted Government Accounting Standards Board's standard No. 54. The general fund is now made up of not only the Board of County Commissioner's general fund, but also all the Constitutional Officers general funds along with some additional funds that were classified as special revenue funds in prior years.

The general fund actual revenue exceeded the final budget revenue by \$2.3 million. Taxes received were \$1.1 million more than budgeted with Ad Valorem and Small County Sales taxes being the majority of it. Charges for Services were above budget by \$0.55 million, with Planning and Zoning Fees making up \$0.29

million of the amount above the final budget. Actual miscellaneous revenue exceeded final budget amount by \$0.58 million. A significant amount is due to the return on investments being above the budgeted amount by \$0.19 million

Road Impact Fee Fund

This fund is a major fund and is used to accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County’s Road Impact Fee Ordinance. Revenue and expenditures can vary greatly from year to year. Revenue is not recognized until expenditures occur and impact fees are no longer refundable. Collections of road impact fees increased 11.1% from FY 2010 to FY 2011.

Road Impact Fee revenue was \$5.3 million higher than the final budget due to more impact fees being collected than estimated. Expenditures for the Road Impact Fee Fund were \$11.7 million less than the final budget because some budgeted projects did not get done during this fiscal year.

Fire Impact Fee Fund

This fund is a major fund and is used to accumulate resources from developers and citizens to fund the capital outlay needs of the fire department as designated in the County’s Fire Impact Fee Ordinance. Collections of fire impact fees decreased 12% from FY 2010 to FY 2011.

Fire Impact Fee revenue was \$1.1 million higher than the final budget due to more impact fees being collected than estimated. Expenditures for the Fire Impact Fee Fund were \$ 0.7 million less than the final budget because some budgeted projects did not get done during this fiscal year.

Capital Projects Fund

This fund is a major fund and is used to account for the County’s capital projects. Revenue in the capital projects fund grew 327% from FY 2010 to FY 2011. This was due to the increased grant revenue received from the American Recovery and Reinvestment Act which was used to build fire stations.

The capital projects intergovernmental revenue was \$1.1 million higher than the final budget due to receiving greater than anticipated grant revenue this fiscal year. Expenditures for the Capital Projects Fund was \$747 thousand less than the final budget because some budgeted projects did not get done during this fiscal year.

**Proprietary Funds**

The County does not use enterprise funds.

The county maintains an internal service fund to account for its self-funded health insurance program. Statements for the fund can be found on pages 19-21.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The general fund budget was amended during the year for changing estimates of both revenues and expenditures. The general fund budget was also amended to include \$4.7 million for the amount carried forward from FY 2010.

2011 General Fund Budget Summary

	Original Budget	Amendments	Final Budget	Actual
Carried forward from 2010	\$ 13,839,324	\$ 4,664,399	\$ 18,503,723	\$ 18,642,809
Revenues and other sources	51,933,983	763,400	52,697,383	55,680,764
Expenditures and other uses	(65,773,307)	(5,427,799)	(71,201,106)	(56,024,308)
Carried forward to 2011	\$ -		\$ -	\$ 18,299,265

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

#### Sumter County's Capital Assets Net of Depreciation September 30, 2011

	Governmental Activities	
	2011	2010
Land	\$ 236,719,446	\$ 229,322,369
Buildings	52,553,273	26,846,116
Improvements	3,103,200	3,344,546
Equipment	8,442,927	9,428,840
Assets under capital lease	890,417	974,050
Infrastructure	159,699,908	140,874,366
Construction in progress	25,140,267	49,404,817
	<u>\$ 486,549,438</u>	<u>\$ 460,195,104</u>

The County's investment in capital assets, for its governmental activities as of September 30, 2011, amounts to \$486,549,438 (net of accumulated depreciation). The major reason for this increase was the donation of roads and rights-of-way to the County by The Villages. The investment in capital assets includes land, buildings, improvements other than buildings, equipment, construction in progress and infrastructure.

Major construction projects underway at the end of the fiscal year include the following:

- US 301 (CR 232 to NE 110) with an estimated cost of \$9 million.
- 466A Phase II at an estimated cost of \$7 million.
- The West Bushnell Fire Station at an estimated cost of \$1.4 million.
- The South Wildwood Fire Station at an estimated cost of \$1.5 million.

Major capital asset projects completed during the current fiscal year include the following:

- Expansion of the County jail at a cost of \$25.1 million.
- Courthouse security vestibule at a cost of \$1.9 million
- CR 139 at a cost of \$9.6 million.

Additional information on the County's capital assets can be found in Note 9 on page 31.

### Long-term Debt

On September 30, 2011, the County had total bonded debt of \$36.15 million. The County has pledged specific revenue sources as a method of repayment. The County has insured ratings on its bonds of AAA, Aaa, and AAA from Standard and Poor's, Moody's and Fitch respectively.

Additional information on the County's long-term debt can be found in Notes 10 and 11 on pages 32-34.

## **NEXT YEAR'S BUDGET AND SIGNIFICANT FINANCIAL CONDITIONS**

- Taxable property values used in preparing the 2012 budget declined from 2011 however, new taxable properties were added that allow for the continued level of service.
- The millage for 2012 decreased from 6.3300 to 6.3200 mills. The millage used for the 2012 budget was less than the rollback rate of 6.3247 mills.

## **REQUESTS FOR INFORMATION**

This financial report was designed to provide a general overview of Sumter County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Clerk of Circuit Court, P.O. Box 247, Bushnell, Florida 33513-0247.

# **BASIC FINANCIAL STATEMENTS**

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**Sumter County, Florida  
Statement of Net Assets  
September 30, 2011**

	Primary Government	Component Unit
	<u>Governmental Activities</u>	<u>Industrial Development Authority</u>
<b>ASSETS</b>		
Cash and equivalents	\$ 69,089,876	\$ 31,417
Due from other governments	3,058,188	-
Receivables	85,370	-
Inventory	122,709	-
Prepays	16,684	-
Mortgages receivable	730,362	-
Notes receivable	3,100,000	-
Debt issuance cost	602,411	-
Lease receivable	607,498	-
Capital assets:		
Non-depreciable	261,859,713	-
Depreciable, net	224,689,725	-
<b>TOTAL ASSETS</b>	<b>563,962,536</b>	<b>31,417</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	6,976,163	60
Unearned revenue	12,605,860	-
Accrued interest payable	571,782	-
Noncurrent liabilities:		
Due within one year	2,039,522	-
Due in more than one year	49,105,022	-
<b>TOTAL LIABILITIES</b>	<b>71,298,349</b>	<b>60</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	449,263,551	-
Restricted for:		
Capital projects	3,968,197	-
Debt service	748,457	-
Transportation	9,554,187	-
Tourist Development	1,377,649	-
Building Services	4,690,763	-
Other purposes	4,782,367	-
Unrestricted	18,279,016	31,357
<b>TOTAL NET ASSETS</b>	<b>\$ 492,664,187</b>	<b>\$ 31,357</b>

See accompanying notes

**Sumter County, Florida**  
**Statement of Activities**  
**For the Year Ended September 30, 2011**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government	Unit
				Governmental Activities	Industrial Development Authority	
PRIMARY GOVERNMENT:						
GOVERNMENTAL ACTIVITIES:						
General government	\$ 15,183,515	\$ 2,962,191	\$ -	\$ -	\$ (12,221,324)	\$ -
Public safety	38,498,120	8,429,753	618,612	1,922,834	(27,526,921)	-
Physical environment	2,262,818	733,928	319,942	51,404	(1,157,544)	-
Transportation	10,836,694	442,602	2,565,854	7,340,748	(487,490)	-
Economic environment	1,933,869	-	951,931	-	(981,938)	-
Human services	1,722,417	49,290	39,849	-	(1,633,278)	-
Culture and recreation	3,526,622	57,656	464,364	-	(3,004,602)	-
Court costs	2,904,492	993,970	1,597,441	-	(313,081)	-
Interest on long-term debt	1,764,490	-	-	-	(1,764,490)	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 78,633,037</b>	<b>\$ 13,669,390</b>	<b>\$ 6,557,993</b>	<b>\$ 9,314,986</b>	<b>(49,090,668)</b>	<b>-</b>
COMPONENT UNIT:						
Industrial Development Authority	\$ 5,526	\$ -	\$ -	\$ -	-	(5,526)
GENERAL REVENUES:						
Property taxes					37,188,073	-
Discretionary sales taxes					7,805,260	-
Gas taxes					4,407,126	-
Communications service taxes					852,447	-
Tourist development taxes					403,935	-
Impact fees					13,306,244	-
Unrestricted shared revenues					6,316,854	-
Capital contributions					6,769,164	-
Investment earnings					583,566	-
Miscellaneous					1,255,288	500
<b>TOTAL GENERAL REVENUES</b>					<b>78,887,957</b>	<b>500</b>
<b>CHANGE IN NET ASSETS</b>					<b>29,797,289</b>	<b>(5,026)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>					<b>462,866,898</b>	<b>36,383</b>
<b>NET ASSETS - END OF YEAR</b>					<b>\$ 492,664,187</b>	<b>\$ 31,357</b>

See accompanying notes

**Sumter County, Florida**  
**Balance Sheet - Governmental Funds**  
**September 30, 2011**

	General Fund	Road Impact Fee	Fire Impact Fee	Capital Projects Fund	Other Governmental Funds	Total
<b>ASSETS</b>						
Cash and equivalents	\$ 18,443,846	\$ 14,893,199	\$ 2,646,100	\$ 8,422,605	\$ 21,434,415	\$ 65,840,165
Due from other funds	1,082,114	-	-	-	98,591	1,180,705
Due from other governments	925,578	-	-	689,562	1,443,048	3,058,188
Receivables	37,452	-	-	-	20,619	58,071
Mortgage receivables	-	-	-	-	877,362	877,362
Notes receivables	3,100,000	-	-	-	-	3,100,000
Inventory	-	-	-	-	122,709	122,709
Prepays	6,684	-	-	-	6,000	12,684
<b>TOTAL ASSETS</b>	<b>\$ 23,595,674</b>	<b>\$ 14,893,199</b>	<b>\$ 2,646,100</b>	<b>\$ 9,112,167</b>	<b>\$ 24,002,744</b>	<b>\$ 74,249,884</b>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ 1,889,718	\$ 1,006,344	\$ 1,052,117	\$ 542,788	\$ 1,433,291	\$ 5,924,258
Due to other funds	70,883	-	-	-	1,111,570	1,182,453
Deferred revenue	3,335,808	10,854,565	1,355,931	50,071	945,382	16,541,757
<b>TOTAL LIABILITIES</b>	<b>5,296,409</b>	<b>11,860,909</b>	<b>2,408,048</b>	<b>592,859</b>	<b>3,490,243</b>	<b>23,648,468</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventory	-	-	-	-	122,709	122,709
Prepays	6,684	-	-	-	6,000	12,684
Restricted for:						
State elections grants	34,369	-	-	-	-	34,369
General government	-	-	-	-	317,493	317,493
Public safety	-	-	233,704	-	5,640,190	5,873,894
Physical environment	295,479	-	-	-	320,374	615,853
Transportation	-	3,032,290	-	-	6,399,188	9,431,478
Economic environment	-	-	-	-	560,454	560,454
Human services	-	-	-	-	1,940	1,940
Culture / Recreation	827,284	-	-	-	1,573,180	2,400,464
Court related	-	-	-	-	1,632,484	1,632,484
Debt service	-	-	-	-	748,457	748,457
Capital Projects	-	-	-	2,185,720	1,782,477	3,968,197
Assigned for:						
For subsequent year's budget	300,000	-	-	-	-	300,000
Public safety	-	-	4,348	-	1,162,368	1,166,716
Physical environment	-	-	-	-	149,478	149,478
Transportation	-	-	-	-	95,709	95,709
Capital Projects	-	-	-	6,333,588	-	6,333,588
Unassigned:						
General fund	16,835,449	-	-	-	-	16,835,449
<b>TOTAL FUND BALANCES</b>	<b>18,299,265</b>	<b>3,032,290</b>	<b>238,052</b>	<b>8,519,308</b>	<b>20,512,501</b>	<b>50,601,416</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 23,595,674</b>	<b>\$ 14,893,199</b>	<b>\$ 2,646,100</b>	<b>\$ 9,112,167</b>	<b>\$ 24,002,744</b>	<b>\$ 74,249,884</b>

See accompanying notes

**Sumter County, Florida**  
**Reconciliation of the Balance Sheet to the Statement of Net Assets**  
**Governmental Funds**  
**September 30, 2011**

FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$ 50,601,416
Capital assets used in governmental activities are not reported in the governmental funds.	
Capital Assets – Net	486,549,438
The County's lease receivable does not represent available spendable resources and, therefore, is not reported in the governmental funds	
	607,498
Long-term liabilities are not reported in the governmental funds.	
Bonds Payable	(36,145,000)
Deferred Loss on Refunding	145,076
Deferred Charge for Issuance Costs	602,411
Issuance Premium	(411,460)
Issuance Discount	89,383
Capital Leases	(963,886)
Compensated Absences	(3,470,700)
Net OPEB Obligation	(10,387,957)
Interest payable on long-term debt is not accrued in the governmental funds	
	(571,782)
Allowance for uncollectible mortgage receivable	
	(147,000)
Liabilities for earned but unavailable revenue are reported in the governmental funds but not in the statement of net assets	
	3,940,537
The assets and liabilities of Internal service funds are reported with governmental activities	
	<u>2,226,213</u>
Net Assets of Governmental Activities	<u><u>\$ 492,664,187</u></u>

See accompanying notes

**Sumter County, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended September 30, 2011**

	General Fund	Road Impact Fee	Fire Impact Fee	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 45,210,088	\$ -	\$ -		\$ 5,446,753	\$ 50,656,841
Permits, fees and special assessments	-	11,379,105	1,927,141	-	7,927,943	21,234,189
Intergovernmental	1,417,995	-	-	2,050,471	13,823,055	17,291,521
Charges for services	3,403,631	-	-	-	1,502,875	4,906,506
Fines and forfeitures	25,127	-	-	-	136,892	162,019
Miscellaneous	954,087	90,975	11,748	16,381	816,369	1,889,560
<b>TOTAL REVENUES</b>	<b>51,010,928</b>	<b>11,470,080</b>	<b>1,938,889</b>	<b>2,066,852</b>	<b>29,653,887</b>	<b>96,140,636</b>
<b>EXPENDITURES</b>						
Current:						
General government	13,570,512	-	-	-	71,898	13,642,410
Public safety	24,509,335	-	1,835,748	-	9,671,117	36,016,200
Physical environment	1,900,795	-	-	-	172,084	2,072,879
Transportation	-	11,379,104	-	-	9,454,925	20,834,029
Economic environment	903,780	-	-	-	1,004,652	1,908,432
Human services	1,297,210	-	-	-	328,725	1,625,935
Culture and recreation	2,720,959	-	-	-	106,070	2,827,029
Court costs	921,578	-	-	-	2,161,840	3,083,418
Capital outlay	-	-	-	4,269,917	985,940	5,255,857
Debt service:						
Principal retirement	-	-	-	-	737,494	737,494
Interest and fiscal charges	-	-	-	-	1,767,958	1,767,958
<b>TOTAL EXPENDITURES</b>	<b>45,824,169</b>	<b>11,379,104</b>	<b>1,835,748</b>	<b>4,269,917</b>	<b>26,462,703</b>	<b>89,771,641</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,186,759</b>	<b>90,976</b>	<b>103,141</b>	<b>(2,203,065)</b>	<b>3,191,184</b>	<b>6,368,995</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	4,669,836	10,695	4,348	6,333,588	4,131,870	15,150,337
Transfers out	(10,200,139)	-	(92,176)	-	(4,975,301)	(15,267,616)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(5,530,303)</b>	<b>10,695</b>	<b>(87,828)</b>	<b>6,333,588</b>	<b>(843,431)</b>	<b>(117,279)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(343,544)</b>	<b>101,671</b>	<b>15,313</b>	<b>4,130,523</b>	<b>2,347,753</b>	<b>6,251,716</b>
<b>FUND BALANCES – BEGINNING OF YEAR, AS RESTATED</b>						
	18,642,809	2,930,619	222,739	4,388,785	18,164,748	44,349,700
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 18,299,265</b>	<b>\$ 3,032,290</b>	<b>\$ 238,052</b>	<b>\$ 8,519,308</b>	<b>\$ 20,512,501</b>	<b>\$ 50,601,416</b>

See accompanying notes

**Sumter County, Florida**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in**  
**Fund Balances to the Statement of Activities - Governmental Funds**  
**For the Year Ended September 30, 2011**

NET CHANGE IN FUND BALANCES – TOTAL GOVERNMENTAL FUNDS	\$	6,251,716
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is depreciated over their estimated useful lives.</p>		
Acquisitions of Capital Assets		21,174,789
Current Year Depreciation Expense		(7,302,670)
Donated Capital Assets		12,722,557
Loss on Capital Asset Disposals and Abandonment		(240,342)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes current financial resources, but neither transaction has any effect on net assets.</p>		
Principal Payments		737,494
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Compensated Absences		(302,040)
Interest on Long-Term Debt		6,267
Amortization of Bond Discount		(7,446)
Amortization of Bond Premium		16,737
Amortization of Issuance Costs		(29,454)
Amortization of Deferred Charge on Refunding		(12,090)
Change in allowance for Doubtful Mortgage Receivables		18,000
Net OPEB Obligation		(3,782,496)
<p>The timing of revenue recognition sometimes differs between the governmental funds and governmental activities</p>		
		(501,584)
Change in Net Assets of the Internal Service Fund		1,047,851
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	29,797,289

See accompanying notes

**Sumter County, Florida**  
**Statement of Net Assets - Proprietary Funds**  
**September 30, 2011**

	Governmental Activities
	<u>Internal Service Fund</u>
<u>CURRENT ASSETS</u>	
Cash and equivalents	\$ 3,249,711
Due from other funds	1,772
Receivables	27,299
Prepays	4,000
 TOTAL ASSETS	 3,282,782
 <u>CURRENT LIABILITIES</u>	
Accounts payable and accrued liabilities	806,905
Unearned revenue	4,640
Due to other funds	24
Liability for self-insured losses	245,000
 TOTAL LIABILITIES	 1,056,569
 <u>NET ASSETS</u>	
Unrestricted	\$ 2,226,213

See accompanying notes

**Sumter County, Florida**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets -**  
**Proprietary Funds**  
**For the Year Ended September 30, 2011**

	Governmental Activities <u>Internal Service Funds</u>
<u>OPERATING REVENUES</u>	
Charges for insurance	\$ 6,592,780
Miscellaneous revenue	<u>139,281</u>
 TOTAL OPERATING REVENUES	 6,732,061
<u>OPERATING EXPENSES</u>	
Claims expense	4,257,130
Premiums for insurance/reinsurance	945,432
General and administrative	<u>610,478</u>
 TOTAL OPERATING EXPENSES	 <u>5,813,040</u>
 OPERATING INCOME	 919,021
<u>NONOPERATING REVENUES</u>	
Interest revenue	11,551
 INCOME BEFORE TRANSFERS	 <u>930,572</u>
<u>TRANSFERS</u>	
Transfers in	<u>117,279</u>
 CHANGE IN NET ASSETS	 1,047,851
 NET ASSETS - BEGINNING OF YEAR	 <u>1,178,362</u>
 NET ASSETS - END OF YEAR	 <u>\$ 2,226,213</u>

See accompanying notes

**Sumter County, Florida**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended September 30, 2011**

	Governmental Activities
	Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash received for premiums	\$ 7,613,556
Cash received for miscellaneous revenue	139,281
Cash paid on insurance claims	(4,943,830)
Cash paid for insurance and reinsurance	(984,422)
Cash paid to other vendors	(621,012)
	1,203,573
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Transfers in	117,279
	11,551
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest received	11,551
	1,332,403
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,332,403
CASH AND EQUIVALENTS -- BEGINNING OF YEAR	1,917,308
CASH AND EQUIVALENTS -- END OF YEAR	\$ 3,249,711
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
OPERATING INCOME	\$ 919,021
Change in assets and liabilities	
Due from other funds	825,136
Due from other governments	197,867
Receivables	67,309
Accounts payable and accrued liabilities	(483,514)
Due to other funds	(1,526)
Unearned revenue	(720)
Liability for self-insured losses	(320,000)
	(320,000)
NET CASH USED BY OPERATING ACTIVITIES	\$ 1,203,573

See accompanying notes

**Sumter County, Florida**  
**Statement of Fiduciary Net Assets**  
**September 30, 2011**

	Agency Funds
<u>ASSETS</u>	
Cash and equivalents	\$ 2,853,949
Due from other governments	112
Receivables	<u>14,379</u>
 TOTAL ASSETS	 2,868,440
 <u>LIABILITIES</u>	
Assets held for others	<u>2,868,440</u>
 NET ASSETS	 <u><u>\$ -</u></u>

See accompanying notes

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Sumter County, Florida (the "County") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

➤ **Reporting Entity**

The County is a non-charter, general purpose local government established under the legal authority of the Constitution of the State of Florida. It is composed of an elected Board of County Commissioners and elected constitutional officers – Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector – that operate as separate county agencies.

The accompanying financial statements present the County as the primary government, and also present its component unit, an entity for which the County is considered to be financially accountable.

- **Blended Component Units** - Although legally separate entities, blended component units are in substance part of the primary government's operations and, accordingly, data from these units, if any, would be combined with the data of the primary government. There are no blended component units included in the accompanying financial statements.
- **Discretely Presented Component Units** - Discretely presented component units, on the other hand, are reported in a separate column in the financial statements to emphasize that they are legally separate entities. The accompanying financial statements include one discretely presented component unit, the Sumter County Industrial Development Authority (IDA), which is a dependent special district created by County Ordinance No. 79-1, on January 17, 1979 pursuant to the authority provided in Chapter 159, Florida Statutes, for the purpose of developing and promoting industrial growth in Sumter County. The board members of the IDA are appointed by the Board of County Commissioners. Separately-issued financial statements of IDA, which has a September 30 year end, are not available.
- **Joint Venture** - The governments of Sumter and Lake Counties established a non-profit organization, Lake-Sumter Emergency Medical Services, Inc., (the "Joint Venture") through an interlocal agreement. The Joint Venture was established to provide emergency medical services to the citizens of Sumter and Lake Counties. The Joint Venture is governed by a Board of Directors whose members are appointed by each participating government. The County does not have an ongoing financial interest in the Joint Venture and this Joint Venture will be dissolved effective October 1, 2011. For the year ended September 30, 2011, the County's portion of the funding for the Joint Venture was \$2,087,630. Separately-issued financial statements of the Joint Venture may be obtained in the Lake County Office of the Clerk of Courts, Post Office Box 7800, Tavares, Florida 32778.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

➤ **Basis of Presentation**

Government-wide Financial Statements – The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges for services that are directly related to a given function; and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements, but all non-major funds are aggregated and displayed in a single column. The governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements of governmental funds.

The County reports the following major governmental funds:

- General Fund – The General Fund is the primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.
- Road Impact Fee Fund – This fund is used to accumulate resources from developers and citizens to fund the construction of roads and the acquisition of rights-of-way as designated in the County’s Impact Fee Ordinance. Financing is provided by the levy and collection of impact fees.
- Fire Impact Fee Fund – This fund is used to account for impact fees used to assist providing expansion of emergency services needed due to growth.
- Capital Projects Fund – The Capital Projects Fund is used to account for various County construction projects.

Additionally, the County reports the following funds:

- Internal Service Fund – Accounts for the risk financing activities of the Board and the other County agencies on a cost reimbursement basis.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

- Agency Funds – Accounts in the custody of the Clerk of the Circuit Court, Tax Collector and Sheriff for resources held in a purely custodial capacity.

➤ **Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the proprietary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Agency funds have no measurement focus; however, they use the accrual basis of accounting.

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal year. Taxes and certain intergovernmental revenues constitute the most significant sources of revenue considered susceptible to accrual. In governmental funds, expenditures are generally recognized when the related liability is incurred. However, debt service expenditures, and expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

➤ **Cash Equivalents**

For purposes of the Statement of Cash Flows, only highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

➤ **Inventory and Prepaid Items**

Inventory is valued at cost under the first-in, first-out method and is accounted for using the consumption method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. An offsetting non-spendable fund balance is reported in the governmental fund financial statements to indicate that inventories and prepaid items do not represent spendable resources.

➤ **Mortgages Receivable**

Mortgages receivable are reported net of an allowance for uncollectible accounts of approximately \$147,000. Most of the balance is not expected to be repaid within the next fiscal year.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

➤ **Capital Assets**

Capital assets are valued at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date donated. The threshold for capitalizing property and equipment is generally \$5,000. The threshold for capitalizing infrastructure is \$50,000.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Buildings	30 – 50 years
Improvements	10 – 50 years
Equipment	5 – 15 years
Infrastructure	25 – 85 years

➤ **Amortization**

Bond issuance costs, discounts, premiums and deferred amounts on refunding are amortized over the life of the bonds using the straight-line method.

➤ **Deferred Revenue**

Approximately 74% of deferred revenues recorded in the accompanying financial statements are comprised of impact fees collected under County Ordinances. Revenues will be recognized only if allowable expenditures are made.

➤ **Compensated Absences**

Personnel policies of the various county agencies allow a limited accumulation and vesting of unused employee vacation and sick leave. A liability is accrued when incurred in the government-wide financial statements. However, a liability is reported in governmental funds only when payment is due. The General Fund has typically been used to liquidate the liability for compensated absences.

➤ **Nature and Purpose of Fund Balance Classifications**

The County follows the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* to classify fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

The fund balance classifications specified in GASB Statement No. 54 are as follows:

*Nonspendable Fund Balance* – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

*Restricted Fund Balance* – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance* – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by formal action of the County's highest level of decision-making authority, which is an ordinance of the County. Committed amounts cannot be used for any other purpose unless the County removes those constraints by taking the same type action.

*Assigned Fund Balance* – Assigned fund balances are amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Board of County Commissioners or (b) a body or official to which the Board of County Commissioners has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned Fund Balance* – Unassigned fund balance is the residual classification for the General Fund.

The County's practice is to expend resources in the following order: restricted, committed, assigned, and unassigned.

➤ **Restricted Net Assets**

In the accompanying Statement of Net Assets, restricted net assets are subject to restrictions beyond the County's control. The restriction is either externally imposed (for instance, by creditors, grantors, contributors, or laws/regulations of other governments) or is imposed by law through constitutional provisions or enabling legislation. It is the practice of the County to utilize restricted assets before unrestricted assets.

The accompanying Statement of Net Assets includes approximately \$6.1 million of assets restricted by enabling legislation.

➤ **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

**2. CASH AND EQUIVALENTS**

➤ **Deposits with Financial Institutions**

The financial institutions in which the county agencies and the component unit place their deposits are certified as "qualified public depositories", as required under the Florida Security for Public Deposits Act. Therefore, the deposits are entirely insured

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

by Federal depository insurance and/or entirely collateralized pursuant to Chapter 280, Florida Statutes.

➤ **Investments**

The County invests excess public funds pursuant to the guidelines established in Section 218.415, Florida Statutes, which authorizes investments in the following instruments: The Local Government Surplus Funds Trust Fund; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury. The County also has an investment policy that allows investments in repurchase agreements and obligations of United States government agencies and instrumentalities.

All investments of the County are presented as Cash and Equivalents in the accompanying financial statements.

At year end, the County's Cash and Equivalents consisted of:

	Fair Value	Maturities (in years)			S&P Rating
		Less Than 1	1-2	3-5	
Deposits with Qualified Public Depositories	\$ 12,655,158	\$ 12,655,158	\$ -	\$ -	N/A
State Investment Pool - Florida PRIME	24,710,877	24,710,877	-	-	AAAm
Florida Local Government Investment Trust	33,248,408	14,589,401	4,149,401	14,509,606	AAAf
State Investment Pool - Fund B	1,326,551	-	-	1,326,551	Not Rated
Money Market Mutual Funds	2,831	2,831	-	-	AAAm
<b>TOTAL CASH AND EQUIVALENTS</b>	<b>\$ 71,943,825</b>	<b>\$ 51,958,267</b>	<b>\$ 4,149,401</b>	<b>\$ 15,836,157</b>	

The State Pool is administered by the Florida State Board of Administration ("SBA"), who provides regulatory oversight. Due to the State Pool's indirect exposure in the sub-prime mortgage financial market, the SBA placed some restrictions on how participants could access portions of their surplus funds and has restructured the State Pool into two separate pools ("Florida PRIME" and "Fund B").

The Florida PRIME has adopted operating procedures consistent with the requirements for a 2a7-like fund. The County's investment in the Florida PRIME is reported at amortized cost. The fair value of the portion in the pool is equal to the value of the pool shares.

The Fund B is reported at fair value, determined by the fair value per share of the pool's underlying portfolio.

The County's investment in the State Pool, the Florida Local Government Investment Trust and Money Market Mutual Funds expose it to credit risk and interest rate risk. The County's formal investment policy does not address these risks, which are hereafter described.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

*Credit Risk* – The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

*Interest Rate Risk* – The risk that changes in interest rates will adversely affect the fair value of an investment. A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity.

The weighted average days to maturity (WAM) of the Florida PRIME at September 30, 2011 was 38 days.

The weighted average life (WAL) of the Fund B at September 30, 2011 was 4.82 years. However, because Fund B consists of restructured or defaulted securities, there is considerable uncertainty regarding the weighted average life.

The weighted average maturity of the Florida Local Government Investment Trust at September 30, 2011 was 1.97 Years.

The weighted average life (WAL) of the Money Market Mutual Fund at September 30, 2011 was 94 days.

**3. PROPERTY TAXES**

In governmental funds, property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien Date	January 1
Levy Date	October 1
Discount Periods	November – February
No Discount Period	March
Delinquent Date	April 1

**4. INTERFUND BALANCES AND TRANSFERS**

At September 30, 2011, interfund balances consisted of:

	Due To			Total
	General	Non-major Governmental	Internal Service	
<u>Due From</u>				
General Fund	\$ -	\$ 69,111	\$ 1,772	\$ 70,883
Non-major Governmental	1,082,090	29,480	-	1,111,570
Internal Service Fund	24	-	-	24
Totals	<u>\$ 1,082,114</u>	<u>\$ 98,591</u>	<u>\$ 1,772</u>	<u>\$ 1,182,477</u>

The interfund balances resulted from the normal course of operations and are expected to be paid within one year.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

Interfund transfers are summarized below:

	Transfers Out			Total
	General	Fire Impact	Non-major Governmental	
<u>Transfers In</u>				
General Fund	\$ -	\$ -	\$ 4,669,836	\$ 4,669,836
Road Impact Fee Fund	10,695	-	-	10,695
Fire Impact Fee Fund	4,348	-	-	4,348
Capital Projects Fund	5,952,151	75,972	305,465	6,333,588
Non-major Governmental	4,115,666	16,204	-	4,131,870
Internal Service	117,279	-	-	117,279
Totals	<u>\$ 10,200,139</u>	<u>\$ 92,176</u>	<u>\$ 4,975,301</u>	<u>\$ 15,267,616</u>

The interfund transfers were made in the normal course of operations and are consistent with the activities of the fund making the transfer.

**5. INDIVIDUAL DEFICIT FUND BALANCE**

No funds had a deficit fund balance at September 30, 2011.

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

➤ **Governmental Funds**

At September 30, 2011, General Fund payables consisted of 30% wages and benefits payable and 70% payable to vendors in the normal course of business.

The payables of the non-major governmental funds consist primarily of amounts due for goods and services received in the normal course of business.

➤ **Proprietary Funds**

Internal Service Fund payables are composed of normal trade payables, primarily for health insurance claims.

**7. LEASE RECEIVABLE**

The County has an agreement with the City of Webster whereby the City leases land for a thirty-year period beginning September 1, 2007. The lease was amended in 2010 to be payable at the rate of \$1 per year for the first six years, \$22,500 for years seven through twenty-nine, and \$89,997 in year thirty. Title to the property will be conveyed to the City upon payment of the last lease payment.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

Future minimum amounts receivable under the agreement are as follows:

<u>Year Ending September 30</u>	<u>Amount</u>
2012	1
2013	22,500
2014	22,500
2015	22,500
2016	22,500
2017 - 2021	112,500
2022 - 2026	112,500
2027 - 2031	112,500
2032 - 2036	179,997
	<u>\$ 607,498</u>

**8. NOTE RECEIVABLE**

The County sold property to SOB 1, LLC in exchange for a promissory note in the amount of \$3.1 million with interest at a rate of 5.50% per annum on the unpaid balance. Terms of the note are that SOB 1, LLC is required to pay the sum of \$42,625 representing interest only starting on February 1, 2009 and a like amount each quarter thereafter until a balloon payment of principal and accrued interest shall be due in full on October 15, 2015.

**9. CHANGES IN CAPITAL ASSETS**

A summary of changes in capital assets follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 229,322,369	\$ 7,397,077	\$ -	\$ 236,719,446
Construction in progress	49,404,817	19,611,438	43,875,988	25,140,267
Total capital assets not being depreciated	<u>278,727,186</u>	<u>27,008,515</u>	<u>43,875,988</u>	<u>261,859,713</u>
Capital assets being depreciated:				
Buildings	37,283,958	27,045,886	21,050	64,308,794
Improvements	5,922,290	-	-	5,922,290
Equipment	25,003,327	1,494,348	1,291,960	25,205,715
Infrastructure	166,139,865	22,224,585	-	188,364,450
Total capital assets being depreciated	<u>234,349,440</u>	<u>50,764,819</u>	<u>1,313,010</u>	<u>283,801,249</u>
Less accumulated depreciation for:				
Buildings	10,437,842	1,338,729	21,050	11,755,521
Improvements	2,577,744	241,346	-	2,819,090
Equipment	14,600,437	2,323,552	1,051,618	15,872,371
Infrastructure	25,265,499	3,399,043	-	28,664,542
Total accumulated depreciation	<u>52,881,522</u>	<u>7,302,670</u>	<u>1,072,668</u>	<u>59,111,524</u>
Total capital assets being depreciated, Net	<u>181,467,918</u>	<u>43,462,149</u>	<u>240,342</u>	<u>224,689,725</u>
Capital assets, Net	<u>\$ 460,195,104</u>	<u>\$ 70,470,664</u>	<u>\$ 44,116,330</u>	<u>\$ 486,549,438</u>

**Sumter County, Florida**  
**Notes to Financial Statements**  
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Depreciation expense was charged to the functions of the primary government as follows:

General government	\$ 796,311
Public safety	1,957,275
Physical environment	117,880
Transportation	3,870,908
Economic environment	13,361
Human services	117,801
Culture and recreation	186,022
Court costs	243,112
Total depreciation expense	<u>\$ 7,302,670</u>

**10. LONG-TERM LIABILITIES**

At September 30, 2011, long-term liabilities consisted of:

2003 Capital Improvement Revenue Refunding Bonds	\$ 7,685,000
Capital Improvement Revenue Bonds, Series 2006	28,460,000
Bond Premium	411,460
Less Deferred Amounts	(234,459)
Capital Lease Obligations	963,886
Other Post-employment Benefits	10,387,957
Compensated Absences	3,470,700
Total Long-Term Liabilities	<u>\$ 51,144,544</u>

Aggregate maturities of the bonds are as follows:

<u>Year ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 530,000	\$ 1,715,340	\$ 2,245,340
2013	555,000	1,695,484	2,250,484
2014	575,000	1,674,409	2,249,409
2015	600,000	1,652,349	2,252,349
2016	620,000	1,628,619	2,248,619
2017-2021	5,695,000	7,571,525	13,266,525
2022-2026	7,080,000	6,187,325	13,267,325
2027-2031	9,000,000	4,266,250	13,266,250
2032-2036	11,490,000	1,779,000	13,269,000
Total	<u>\$ 36,145,000</u>	<u>\$ 28,170,301</u>	<u>\$ 64,315,301</u>

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

➤ **2003 Capital Improvement Revenue Refunding Bonds**

The County issued \$9,435,000 Sumter County Capital Improvement Revenue Refunding Bonds to current refund the 1993 Series Capital Improvement Revenue Refunding Bonds and advance refund the 1994 Capital Improvement Revenue Refunding Bonds.

Debt service is payable solely from proceeds of race track revenue distributed by the State from the Pari-mutual Tax Wagering Trust Fund, proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund, and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" distributed by the State from the Revenue Sharing Trust Fund. Interest is payable semi-annually on June 1 and December 1 at rates ranging from 3.325% to 4.5%. Principal is Payable on June 1. Principal and interest are due through June 1, 2024. The total principal and interest remaining to be paid on the 2003 Capital Improvement Revenue Refunding Bonds is \$10.6 million. For the current year, principal and interest paid and pledged revenues were \$0.53 million and \$4.7 million, respectively.

➤ **Capital Improvement Revenue Refunding Bonds, Series 2006**

The County issued \$30,105,000 Sumter County Capital Improvement Revenue Bonds, Series 2006 to finance expansion of the County's Detention Facility, construction of a new County administration building and paying the costs of issuance, including the guaranty insurance premium of the 2006 Series Bonds.

Debt Service is payable solely and secured by a pledge from the proceeds of the local government half-cent sales tax distributed by the State from the Local Government Half-Cent Sales Tax Clearing Trust Fund and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" distributed by the State from the Revenue Sharing Trust Fund. The lien of the Series 2006 Bonds on the Pledged Revenues is on parity with the lien thereon of the 2003 Capital Improvement Revenue Refunding Bonds. Interest is payable semiannually on June 1 and December 1 at rates ranging from 4% to 5%. Principal is payable on June 1. Principal and interest are due through June 1, 2028. The total principal and interest remaining to be paid on the Capital Improvement Revenue Bonds, Series 2006 is \$53.7 million. For the current year, principal and interest paid and pledged revenues were \$1.7 million and \$4.5 million, respectively.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

➤ **Capital Lease Obligations**

The County has capital lease obligations at September 30, 2011 for various equipment. Interest rates on these capital leases range from 3% to 4%. The aggregate historical cost of this capital leased equipment is \$1,161,998.

Future lease payments, together with the present value of the minimum lease payments, are summarized in the following tabulation:

Year ending September 30,	Amount
2012	283,704
2013	235,925
2014	219,983
2015	219,960
2016	54,986
Total minimum lease payments	1,014,558
Less: Amount representing interest	50,672
Present value of net minimum lease payments	\$ 963,886

➤ **Bond Arbitrage**

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the U.S. Treasury of investment income received at yields that exceed the issuer's tax-exempt borrowing rates or pay a calculated penalty. Rebates are paid to the Internal Revenue Service every fifth year after the year of issuance. Within the five-year period, any positive arbitrage (liability) can be offset by any negative arbitrage (non-liability). At September 30, 2011, the County has no arbitrage liability.

**11. CHANGES IN LONG-TERM LIABILITIES**

A summary of changes in long-term liabilities follows:

	Balance October 1 2010	Additions	Deductions	Balance September 30 2011	Due Within One Year
Bonds payable	\$ 36,660,000	\$ -	\$ 515,000	\$ 36,145,000	\$ 530,000
Bond premium	428,197	-	16,737	411,460	-
Less deferred amounts:					
For issuance discounts	96,829	-	7,446	89,383	-
On refunding	157,166	-	12,090	145,076	-
Total bonds payable	36,834,202	-	512,201	36,322,001	530,000
Capital lease obligations	1,186,380	-	222,494	963,886	261,522
Other post-employment benefits	6,605,461	3,782,496	-	10,387,957	-
Compensated absences	3,168,660	2,543,022	2,240,982	3,470,700	1,248,000
Totals	\$ 47,794,703	\$ 6,325,518	\$ 2,975,677	\$ 51,144,544	\$ 2,039,522

**Sumter County, Florida**  
**Notes to Financial Statements**  
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**12. IN-SUBSTANCE DEFEASANCE OF DEBT**

In prior years, the County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. The amount of bonds outstanding at September 30, 2011 that are considered defeased by the 1998 Capital Improvement Revenue Refunding bonds is not readily determinable.

**13. PENSION PLAN**

Plan Description The County contributes to the Florida Retirement System (the "System"), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Management Services, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Division of Retirement, PO Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-6491.

Funding Policy Prior to July 1, 2011, the System was employee noncontributory. Starting July 1, 2011, employees contribute 3% of their wages to the System. The County is required to contribute at an actuarially determined rate. The rates at September 30, 2011 were as follows: Regular Employees 4.91%; Special Risk Employees 14.1%; Senior Management 6.27%; Elected Officials 11.14%. The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. The County's contribution to the System for the years ended September 30, 2011, 2010 and 2009 were approximately \$3,600,000, \$3,600,000 and \$3,500,000, respectively, equal to the required contributions for each year.

**14. OTHER POSTEMPLOYMENT BENEFIT PLAN**

The County provides certain health care benefits for retired employees and their dependents. In prior years, this has typically been funded via the County's General Fund. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description Any employee of Sumter County who participates in and satisfies the vesting, disability, early or normal retirement provisions of the Florida Retirement System (FRS) may be eligible for certain Other Postemployment Benefits. The postemployment benefits include access to purchase coverage for retirees and dependents in the medical/prescription, dental and life insurance plans sponsored by the County. Eligible retirees may choose among the same medical plan options available for active employees of

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

the County. Dependents of retirees may be covered at the retirees' option in the same way as dependents of active employees. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical and prescription benefits and rules for coverage as active employees. Retirees and their dependents who are Medicare eligible are required to enroll for Parts A and B under Medicare.

Retiring employees who have enrolled in the retiree health insurance plan will also participate in the County sponsored group life policy. The cost of insurance to the retiree is \$7.50 per month for a \$25,000 policy. The amount of benefit is reduced to \$12,500 when the retiree reaches age 70 and the premium is reduced to \$3.75 per month.

As of October 1, 2009, the date of the latest full actuarial valuation, plan participation consisted of 539 active participants and 74 retired participants receiving benefits.

A separate stand-alone financial statement is not prepared for the OPEB plan.

Funding Policy The contribution requirements of the plan members and the County are established and may be amended by the Sumter County Board of County Commissioners. A trust has not been established. Contributions are being made based on pay-as-you-go financing requirements.

Annual OPEB Cost and Net OPEB Obligation The County transitioned in fiscal year 2009 and elected to implement Statement No. 45 prospectively. The net OPEB obligation was set to zero at transition. The annual cost (expense) of the County's OPEB Plan is calculated based on the Annual Required Contribution ("ARC"), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liability over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB Plan cost for the year, the amount actually contributed by the employer, and the changes in the net OPEB Plan obligation. The General Fund has typically been used to liquidate the OPEB liability.

Annual required contribution	\$	4,459,869
Interest on net OPEB obligation		270,824
Adjustment to ARC		(371,418)
Annual OPEB cost (expense)		4,359,275
Contributions made		(576,779)
Increase in net OPEB obligation		3,782,496
Net OPEB obligation - beginning of year		6,605,461
Net OPEB obligation - end of year	\$	10,387,957

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

*Trend Information:*

Year Ended	Annual OPEB Cost	Actual Employer Contribution	Percentage Contributed	Net OPEB Obligation
9/30/2009	\$ 3,578,277	\$ 521,039	14.56%	\$ 3,057,238
9/30/2010	4,025,651	477,428	11.86%	6,605,461
9/30/2011	4,359,275	576,779	13.23%	10,387,957

Actuarial Methods and Assumptions Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point. The actuarial methods and assumptions used are designed to reduce short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

Actuarial valuations involve estimates of the values of reported amounts and assumptions about the probability of events far into the future, and actuarial determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

*The actuarial methods are:*

Actuarial cost method	Projected unit credit actuarial cost method
Amortization method	Level dollar amount
Amortization period	30 years; closed
Asset Valuation Method	N/A

*The actuarial assumptions are:*

Investment rate of return	4.10% compounded annually
Mortality	RP-2000 table applied on a gender specific basis
Healthcare cost trend rate	9.1% initial trend rate dropping to 4.2% ultimate trend rate in year 2079.
Inflation rate	4.10% compounded annually

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

Funding Status and Funding Progress The OPEB contributions made for the 2011 fiscal year were 13.23% of the annual OPEB cost. As of the updated actuarial valuation report dated October 1, 2010 the actuarial value of assets was \$0, the actuarial accrued liability for benefits was \$31.2 million, the unfunded actuarial liability (UAAL) was also \$31.2 million, the funded ratio was 0%. The covered payroll was \$25.6 million and the UAAL as a percent of covered payroll was 121.9%.

The required schedule of funding progress located on page 44 presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

**15. RISK MANAGEMENT**

Public Entity Risk Pool

The County is exposed to various risks of loss related to general liability, auto liability, collision and worker's compensation. To manage these risks, the County joined the Florida Association of Counties Trust and Preferred Governmental Insurance Trust (the "Trusts"), public entity risk pools currently operating as common risk management and insurance programs for several members. Premiums paid to the Trusts are designed to fund the risks assumed by the Trusts and are based on certain actual exposures of each member.

The Sheriff participates in the Florida Sheriffs' self-insurance fund for risk related to professional police and automobile liability. The Sheriff had no settlements that exceeded coverage in the 2010 - 2011 fiscal year.

Commercial Insurance

The County carries commercial insurance for certain risks associated with property, inland marine and crime. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Self-Insurance

The County is exposed to various risks of loss related to employee health, dental and short-term disability claims for which it is self-insured. An excess coverage insurance policy covers individual claims in excess of \$75,000 with a self funded liability of \$181,000 up to a lifetime maximum of \$5,000,000 per covered individual or family. There is an aggregate maximum reimbursement per policy period of \$1,000,000. Settled claims have not exceeded this commercial coverage maximum in any of the past three fiscal years.

Liabilities are reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated, including an estimate for those incurred but not reported (IBNRs). This

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

estimate is based on historical experience and current trends, and is reported at current dollar value.

An Internal Service Fund (Group Insurance Fund) is used to account for the County's retained risk management activities. Changes in the Fund's claims liability were as follows:

	Beginning of year Liability	Claims Incurred	Claims Paid	End of Year Liability
2010-2011	\$ 1,592,175	\$ 4,257,130	\$ 4,943,830	\$ 905,475
2009-2010	\$ 1,400,298	\$ 6,632,405	\$ 6,440,528	\$ 1,592,175

**16. CONDUIT DEBT OBLIGATIONS**

The Industrial Development Authority (a discretely presented component unit) has issued bonds to provide financial assistance to private-sector entities for the acquisition and construction of facilities deemed to be in the public interest.

The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County nor the Industrial Development Authority is obligated in any manner for repayments of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2011, the aggregate principal amount payable is not reasonably determinable.

**17. COMMITMENTS AND CONTINGENCIES**

At September 30, 2011, the County had contractual commitments for construction projects totaling approximately \$7.0 million in excess of amounts that have been recognized in the financial statements.

On March 13, 2012, the County entered into a lease purchase agreement with Sun Trust Equipment Financing & Leasing Corporation to finance the purchase of the Digital Public Safety Radio Network. The estimated amount of this lease purchase will be \$11 million.

The County is involved in lawsuits in the normal course of operations. It is the opinion of management and the County's attorneys that any unrecorded, uninsured claims resulting from such litigation would not be material in relation to the County's financial condition.

**Sumter County, Florida**  
**Notes to Financial Statements**  
**September 30, 2011**

The County is actively securing rights-of-way for major road construction and expansions. Through these activities the County has exercised its right of eminent domain. At September 30, 2011, the County has deposited good faith estimates with the Clerk of Courts in an attempt to reach settlements on the acquisition price with owners of these properties. There are several actions still pending and the ultimate amounts to be settled are not determinable in the opinion of legal counsel.

**18. RESTATEMENT**

The County restated the beginning fund balances of the governmental funds to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The implementation of the standard resulted in the General Funds of the Constitutional Officers and the Solid Waste Fund and Sumter Government Office Building Fund, previously reported as special revenue funds, to now be accounted for and reported for in the General Fund.

	General Fund	Constitutional Officers' General Funds	Solid Waste Fund	Sumter Government Office Building Fund
Beginning fund balance, as Previously Reported	\$17,969,123	\$ 36,145	\$637,280	\$ 261
Restatement	<u>673,686</u>	<u>(36,145)</u>	<u>(637,280)</u>	<u>(261)</u>
Beginning fund balance, as Restated	<u>\$18,642,809</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# **REQUIRED SUPPLEMENTARY INFORMATION**

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**Sumter County, Florida**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**General Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
Taxes	\$ 44,100,877	\$44,100,877	\$45,210,088	\$ 1,109,211
Permits, Fees and Special Assessments	-	-	-	-
Intergovernmental	686,981	1,330,427	1,417,995	87,568
Charges for Services	3,448,066	2,851,553	3,403,631	552,078
Fines and Forfeitures	45,600	45,600	25,127	(20,473)
Miscellaneous	318,881	372,144	954,087	581,943
<b>TOTAL REVENUES</b>	<b>48,600,405</b>	<b>48,700,601</b>	<b>51,010,928</b>	<b>2,310,327</b>
<b><u>EXPENDITURES</u></b>				
Current:				
General Government	14,043,774	14,544,743	13,570,512	974,231
Public Safety	24,675,094	24,801,256	24,509,335	291,921
Physical Environment	2,104,567	2,329,410	1,900,795	428,615
Transportation	-	-	-	-
Economic Environment	1,246,404	1,342,267	903,780	438,487
Human Services	1,694,895	1,704,640	1,297,210	407,430
Culture and Recreation	3,350,748	3,803,923	2,720,959	1,082,964
Court Costs	898,547	943,883	921,578	22,305
Reserve for contingencies	13,451,839	11,615,220	-	11,615,220
<b>TOTAL EXPENDITURES</b>	<b>61,465,868</b>	<b>61,085,342</b>	<b>45,824,169</b>	<b>15,261,173</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,865,463)</b>	<b>(12,384,741)</b>	<b>5,186,759</b>	<b>17,571,500</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers In	3,333,578	3,996,782	4,669,836	673,054
Transfers Out	(4,307,439)	(10,115,764)	(10,200,139)	(84,375)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(973,861)</b>	<b>(6,118,982)</b>	<b>(5,530,303)</b>	<b>588,679</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(13,839,324)</b>	<b>(18,503,723)</b>	<b>(343,544)</b>	<b>18,160,179</b>
<b>FUND BALANCES – BEGINNING OF YEAR, AS RESTATED</b>	<b>13,839,324</b>	<b>18,503,723</b>	<b>18,642,809</b>	<b>139,086</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$18,299,265</b>	<b>\$ 18,299,265</b>

**Notes to Budgetary Comparison Schedule**

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Road Impact Fee Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<u>REVENUES</u>				
Permits, fees and special assessments	\$6,124,422	6,124,422	11,379,105	5,254,683
Miscellaneous	47,500	47,500	90,975	43,475
<b>TOTAL REVENUES</b>	<u>6,171,922</u>	<u>6,171,922</u>	<u>11,470,080</u>	<u>5,298,158</u>
<u>EXPENDITURES</u>				
Current:				
Transportation	15,603,214	23,062,765	11,379,104	11,683,661
<b>TOTAL EXPENDITURES</b>	<u>15,603,214</u>	<u>23,062,765</u>	<u>11,379,104</u>	<u>11,683,661</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(9,431,292)</u>	<u>(16,890,843)</u>	<u>90,976</u>	<u>16,981,819</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	10,000	10,700	10,695	(5)
Transfer out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,000</u>	<u>10,700</u>	<u>10,695</u>	<u>(5)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(9,421,292)	(16,880,143)	101,671	16,981,814
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<u>9,421,292</u>	<u>16,880,143</u>	<u>2,930,619</u>	<u>(13,949,524)</u>
<b>FUND BALANCES – END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,032,290.00</u>	<u>\$ 3,032,295.00</u>

**Notes to Budgetary Comparison Schedule**

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Fire Impact Fee**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>REVENUES</u></b>				
Permits, Fees & Special Assessments	\$ 823,226	\$ 823,226	\$ 1,927,141	\$ 1,103,915
Miscellaneous	4,550	4,550	11,748	7,198
<b>TOTAL REVENUES</b>	<b>827,776</b>	<b>827,776</b>	<b>1,938,889</b>	<b>1,111,113</b>
<b><u>EXPENDITURES</u></b>				
Current:				
Public Safety:				
Sumter Fire District	-	-	-	-
The Villages Fire District	2,998,000	2,578,466	1,835,748	742,718
<b>TOTAL EXPENDITURES</b>	<b>2,998,000</b>	<b>2,578,466</b>	<b>1,835,748</b>	<b>742,718</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,170,224)</b>	<b>(1,750,690)</b>	<b>103,141</b>	<b>1,853,831</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer in	25,000	25,000	4,348	(20,652)
Transfer out	(118,036)	(152,036)	(92,176)	59,860
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(93,036)</b>	<b>(127,036)</b>	<b>(87,828)</b>	<b>39,208</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(2,263,260)</b>	<b>(1,877,726)</b>	<b>15,313</b>	<b>1,893,039</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>2,786,100</b>	<b>1,891,361</b>	<b>222,739</b>	<b>(1,668,622)</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 522,840</b>	<b>\$ 13,635</b>	<b>\$ 238,052</b>	<b>\$ 224,417</b>

**Notes to Budgetary Comparison Schedule**

The preparation, adoption, and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared and adopted on a basis that does not differ materially from generally accepted accounting principles (GAAP).

**Sumter County, Florida  
Other Postemployment Benefits Plan  
For the Year Ended September 30, 2011**

**SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Plan Assets (A)	Actuarial Accrued Liability (AAL) Unit Cost (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll ( C )	UAAL as a Percent of Covered Payroll (B-A)/C
10/1/2010	\$ -	\$ 31,201,188	\$ 31,201,188	0%	\$ 25,555,638	122.1%
10/1/2009	\$ -	\$ 28,173,006	\$ 28,173,006	0%	\$ 22,983,558	122.6%
10/1/2007	\$ -	\$ 32,686,344	\$ 32,686,344	0%	\$ 21,704,254	150.6%

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

Year Ended	Required Employer Contributions	Amount Contributed	Percentage Contributed
9/30/2011	\$ 4,459,869	\$ 576,779	12.93%
9/30/2010	\$ 4,079,257	\$ 477,428	11.70%
9/30/2009	\$ 3,578,277	\$ 521,039	14.56%

Notes:

See Note 14 to the financial statements for detailed information on the County's OPEB Plan.

# **Supplemental Information**

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## Description of General Fund By Category

The eight categories shown below together represent the General Fund, the primary operating fund of the County.

General Fund – Board of County Commissioners – To account for revenues and expenditures of the Board of County Commissioners portion of the General Fund – which are activities that benefit all County residents. Countywide activities include Administration, Public Works, Planning, Fire Services, Community Services, and certain payments to Constitutional Officers.

Solid Waste Fund – Board of County Commissioners – To account for revenues and expenditures associated with waste disposal activities

Sumter Government Office Building Fund – Board of County Commissioners – To account for activities related to County owned office building

General Fund - Sheriff – To account for revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. The funds for the Sheriff's operation are received from the BOCC pursuant to Section 30.49, Florida Statutes.

General Fund – Clerk of Circuit Court – To account for revenues and expenditures of the Clerk of Circuit Court whose responsibilities include: County recorder for official records of Sumter County; accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the Board of County Commissioners; as well as court-related activities that are not accounted for in the "Clerk of Circuit Court – Court fund and Public Records Modernization Funds."

General Fund – Tax Collector – To account for revenues and expenditures of the Tax Collector pursuant to Section 197, Florida Statutes.

General Fund – Property Appraiser – To account for revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. The duties of the Property Appraiser is governed by the Florida Constitution s. 4, Art. VII, Florida Statutes, and the Rules and Regulations of the Florida Department of Revenue. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millage levied by the respective taxing authorities.

General Fund – Supervisor of Elections – To account for revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 97 and 102, Florida Statutes. The funds for the Supervisor of Elections' operation are received from the BOCC pursuant to Section 129.202, Florida Statutes.

**Sumter County, Florida  
Combining Balance Sheet  
Board and Officers General Funds  
September 30, 2011**

(Continued)

	<b>BOCC General Sub-fund</b>	<b>BOCC Solid Waste Sub-fund</b>	<b>BOCC Government Service Building Sub-fund</b>	<b>Sheriff Sub-fund</b>	<b>Clerk of Circuit Court Sub-fund</b>
<b>ASSETS</b>					
Cash and equivalents	\$ 15,765,136	\$ 346,244	\$ 62	\$ 1,747,957	\$ 273,273
Due from other funds	2,359,190	-	-	199,676	-
Due from other governments	836,018	-	-	88,633	927
Receivables	4,519	23	-	32,910	-
Mortgage receivables	-	-	-	-	-
Note receivable	-	-	3,100,000	-	-
Inventory	-	-	-	-	-
Prepays	6,684	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 18,971,547</b>	<b>\$ 346,267</b>	<b>\$ 3,100,062</b>	<b>\$ 2,069,176</b>	<b>\$ 274,200</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 758,314	\$ 48,606	\$ -	\$ 904,171	\$ 41,046
Due to other funds	8,070	2,182	-	1,165,005	233,154
Deferred revenue	235,808	-	3,100,000	-	-
<b>TOTAL LIABILITIES</b>	<b>1,002,192</b>	<b>50,788</b>	<b>3,100,000</b>	<b>2,069,176</b>	<b>274,200</b>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid expenses	6,684	-	-	-	-
Restricted for:					
State elections grants	-	-	-	-	-
Physical environment	-	295,479	-	-	-
Culture / Recreation	827,284	-	-	-	-
Assigned for:					
Subsequent year's budget	300,000	-	-	-	-
Unassigned:					
General fund	16,835,387	-	62	-	-
<b>TOTAL FUND BALANCES</b>	<b>17,969,355</b>	<b>295,479</b>	<b>62</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 18,971,547</b>	<b>\$ 346,267</b>	<b>\$ 3,100,062</b>	<b>\$ 2,069,176</b>	<b>\$ 274,200</b>

**Sumter County, Florida  
Combining Balance Sheet  
Board and Officers General Funds  
September 30, 2011**

(concluded)

	Tax Collector Sub-fund	Property Appraiser General Sub-fund	Supervisor of Elections General Sub-fund	Interfund Eliminations & Consolidations	Total General Fund
<b>ASSETS</b>					
Cash and equivalents	\$ 143,562	\$ 50,002	\$ 117,610	\$ -	\$ 18,443,846
Due from other funds	-	-	-	(1,476,752)	1,082,114
Due from other governments	-	-	-	-	925,578
Receivables	-	-	-	-	37,452
Mortgage receivables	-	-	-	-	-
Note receivable	-	-	-	-	3,100,000
Inventory	-	-	-	-	-
Prepays	-	-	-	-	6,684
<b>TOTAL ASSETS</b>	<b>\$ 143,562</b>	<b>\$ 50,002</b>	<b>\$ 117,610</b>	<b>\$ (1,476,752)</b>	<b>\$ 23,595,674</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 51,919	\$ 28,036	\$ 57,626	\$ -	\$ 1,889,718
Due to other funds	91,643	21,966	25,615	(1,476,752)	70,883
Deferred revenue	-	-	-	-	3,335,808
<b>TOTAL LIABILITIES</b>	<b>143,562</b>	<b>50,002</b>	<b>83,241</b>	<b>(1,476,752)</b>	<b>5,296,409</b>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid expenses	-	-	-	-	6,684
Restricted for:					
State elections grants	-	-	34,369	-	34,369
Physical environment	-	-	-	-	295,479
Culture / Recreation	-	-	-	-	827,284
Assigned for:					
Subsequent year's budget	-	-	-	-	300,000
Unassigned:					
General fund	-	-	-	-	16,835,449
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>34,369</b>	<b>-</b>	<b>18,299,265</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 143,562</b>	<b>\$ 50,002</b>	<b>\$ 117,610</b>	<b>\$ (1,476,752)</b>	<b>\$ 23,595,674</b>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Continued)

	BOCC General Sub-fund			BOCC Solid Waste Sub-fund		
	Budgeted Amounts		Actual	Budgeted Amounts		Actual
	Original	Final	Amounts	Original	Final	Amounts
<b>REVENUES</b>						
Taxes	\$44,100,877	\$44,100,877	\$45,210,088	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	686,981	1,330,427	1,142,043	-	-	-
Charges for Services	2,476,530	2,486,275	3,114,709	911,820	302,899	226,476
Fines and Forfeitures	45,600	45,600	25,127	-	-	-
Miscellaneous	94,070	107,451	369,050	54,311	94,193	102,784
<b>TOTAL REVENUES</b>	<b>47,404,058</b>	<b>48,070,630</b>	<b>49,861,017</b>	<b>966,131</b>	<b>397,092</b>	<b>329,260</b>
<b>EXPENDITURES</b>						
Current:						
General Government	7,774,584	8,210,553	7,473,293	-	-	-
Public Safety	2,729,329	2,855,491	2,861,508	-	-	-
Physical Environment	669,956	710,050	656,366	1,434,611	1,619,360	1,244,429
Transportation	-	-	-	-	-	-
Economic Environment	1,246,404	1,342,267	903,780	-	-	-
Human Services	1,694,895	1,704,640	1,297,210	-	-	-
Culture and Recreation	3,350,748	3,803,923	2,720,959	-	-	-
Court Costs	207,411	252,747	227,451	-	-	-
Reserve for contingencies	13,317,140	11,615,220	-	134,699	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>30,990,467</b>	<b>30,494,891</b>	<b>16,140,567</b>	<b>1,569,310</b>	<b>1,619,360</b>	<b>1,244,429</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>16,413,591</b>	<b>17,575,739</b>	<b>33,720,450</b>	<b>(603,179)</b>	<b>(1,222,268)</b>	<b>(915,169)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	3,504,078	4,167,542	5,717,583	-	573,368	573,368
Transfers Out	(33,117,669)	(39,561,699)	(39,437,801)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(29,613,591)</b>	<b>(35,394,157)</b>	<b>(33,720,218)</b>	<b>-</b>	<b>573,368</b>	<b>573,368</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(13,200,000)</b>	<b>(17,818,418)</b>	<b>232</b>	<b>(603,179)</b>	<b>(648,900)</b>	<b>(341,801)</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>13,200,000</b>	<b>17,818,418</b>	<b>17,969,123</b>	<b>603,179</b>	<b>648,900</b>	<b>637,280</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$17,969,355</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 295,479</b>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Continued)

	<u>BOCC Government Office Building</u>			<u>Sheriff</u>		
	<u>Sub-fund</u>			<u>Sub-fund</u>		
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Original</u>	<u>Final</u>	<u>Amounts</u>
<u>REVENUES</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	275,952
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	170,500	170,500	170,561	-	-	311,674
<b>TOTAL REVENUES</b>	<b>170,500</b>	<b>170,500</b>	<b>170,561</b>	<b>-</b>	<b>-</b>	<b>587,626</b>
<u>EXPENDITURES</u>						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	21,945,765	21,945,765	21,647,827
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Costs	-	-	-	627,166	627,166	648,805
Reserve for contingencies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,572,931</b>	<b>22,572,931</b>	<b>22,296,632</b>
<b>EXCESS OF REVENUES OVER</b>						
<b>(UNDER) EXPENDITURES</b>	<b>170,500</b>	<b>170,500</b>	<b>170,561</b>	<b>(22,572,931)</b>	<b>(22,572,931)</b>	<b>(21,709,006)</b>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers In	-	-	-	22,572,931	22,572,931	22,855,779
Transfers Out	(170,500)	(170,760)	(170,760)	-	-	(1,146,773)
<b>TOTAL OTHER FINANCING</b>						
<b>SOURCES (USES)</b>	<b>(170,500)</b>	<b>(170,760)</b>	<b>(170,760)</b>	<b>22,572,931</b>	<b>22,572,931</b>	<b>21,709,006</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>(260)</b>	<b>(199)</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCES –						
BEGINNING OF YEAR	-	260	261	-	-	-
FUND BALANCES –						
END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Continued)

	Clerk of the Circuit Court Sub-fund			Tax Collector Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
Current:						
General Government	1,726,978	1,726,978	1,611,904	1,805,485	1,805,485	1,764,114
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Costs	63,970	63,970	45,322	-	-	-
Reserve for contingencies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,790,948</b>	<b>1,790,948</b>	<b>1,657,226</b>	<b>1,805,485</b>	<b>1,805,485</b>	<b>1,764,114</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,790,948)</b>	<b>(1,790,948)</b>	<b>(1,657,226)</b>	<b>(1,805,485)</b>	<b>(1,805,485)</b>	<b>(1,764,114)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	1,790,948	1,790,948	1,790,948	1,805,485	1,805,485	1,805,485
Transfers Out	-	-	(133,722)	-	-	(41,371)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,790,948</b>	<b>1,790,948</b>	<b>1,657,226</b>	<b>1,805,485</b>	<b>1,805,485</b>	<b>1,764,114</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Continued)

	Property Appraiser Sub-fund			Supervisor of Elections Sub-fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	59,716	62,379	62,446	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	18
<b>TOTAL REVENUES</b>	<b>59,716</b>	<b>62,379</b>	<b>62,446</b>	<b>-</b>	<b>-</b>	<b>18</b>
<b>EXPENDITURES</b>						
Current:						
General Government	1,457,913	1,522,913	1,502,008	1,278,814	1,278,814	1,219,193
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Human Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Court Costs	-	-	-	-	-	-
Reserve for contingencies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,457,913</b>	<b>1,522,913</b>	<b>1,502,008</b>	<b>1,278,814</b>	<b>1,278,814</b>	<b>1,219,193</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,398,197)</b>	<b>(1,460,534)</b>	<b>(1,439,562)</b>	<b>(1,278,814)</b>	<b>(1,278,814)</b>	<b>(1,219,175)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	1,398,197	1,460,534	1,460,534	1,242,669	1,242,669	1,242,669
Transfers Out	-	-	(20,972)	-	-	(25,270)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,398,197</b>	<b>1,460,534</b>	<b>1,439,562</b>	<b>1,242,669</b>	<b>1,242,669</b>	<b>1,217,399</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(36,145)</b>	<b>(36,145)</b>	<b>(1,776)</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,145</b>	<b>36,145</b>	<b>36,145</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,369</b>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Continued)

	Subtotals			Interfund Eliminations and consolidations		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
<b>REVENUES</b>						
Taxes	\$44,100,877	\$44,100,877	\$45,210,088	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-	-
Intergovernmental	686,981	1,330,427	1,417,995	-	-	-
Charges for Services	3,448,066	2,851,553	3,403,631	-	-	-
Fines and Forfeitures	45,600	45,600	25,127	-	-	-
Miscellaneous	318,881	372,144	954,087	-	-	-
<b>TOTAL REVENUES</b>	<b>48,600,405</b>	<b>48,700,601</b>	<b>51,010,928</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
Current:						
General Government	14,043,774	14,544,743	13,570,512	-	-	-
Public Safety	24,675,094	24,801,256	24,509,335	-	-	-
Physical Environment	2,104,567	2,329,410	1,900,795	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	1,246,404	1,342,267	903,780	-	-	-
Human Services	1,694,895	1,704,640	1,297,210	-	-	-
Culture and Recreation	3,350,748	3,803,923	2,720,959	-	-	-
Court Costs	898,547	943,883	921,578	-	-	-
Reserve for contingencies	13,451,839	11,615,220	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>61,465,868</b>	<b>61,085,342</b>	<b>45,824,169</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,865,463)</b>	<b>(12,384,741)</b>	<b>5,186,759</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	32,314,308	33,613,477	35,446,366	(28,980,730)	(29,616,695)	(30,776,530)
Transfers Out	(33,288,169)	(39,732,459)	(40,976,669)	28,980,730	29,616,695	30,776,530
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(973,861)</b>	<b>(6,118,982)</b>	<b>(5,530,303)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(13,839,324)</b>	<b>(18,503,723)</b>	<b>(343,544)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>13,839,324</b>	<b>18,503,723</b>	<b>18,642,809</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$18,299,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Sumter County, Florida**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances - Budget and Actual**  
**Board and Officers General Funds**  
**For the Year Ended September 30, 2011**

(Concluded)

	<u>Totals</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Budgeted Amounts</u>		<b>Actual Amounts</b>	
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
Taxes	\$ 44,100,877	\$44,100,877	\$45,210,088	\$ 1,109,211
Permits, Fees and Special Assessments	-	-	-	-
Intergovernmental	686,981	1,330,427	1,417,995	87,568
Charges for Services	3,448,066	2,851,553	3,403,631	552,078
Fines and Forfeitures	45,600	45,600	25,127	(20,473)
Miscellaneous	318,881	372,144	954,087	581,943
<b>TOTAL REVENUES</b>	<b>48,600,405</b>	<b>48,700,601</b>	<b>51,010,928</b>	<b>2,310,327</b>
<b><u>EXPENDITURES</u></b>				
Current:				
General Government	14,043,774	14,544,743	13,570,512	974,231
Public Safety	24,675,094	24,801,256	24,509,335	291,921
Physical Environment	2,104,567	2,329,410	1,900,795	428,615
Transportation	-	-	-	-
Economic Environment	1,246,404	1,342,267	903,780	438,487
Human Services	1,694,895	1,704,640	1,297,210	407,430
Culture and Recreation	3,350,748	3,803,923	2,720,959	1,082,964
Court Costs	898,547	943,883	921,578	22,305
Reserve for contingencies	13,451,839	11,615,220	-	11,615,220
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>61,465,868</b>	<b>61,085,342</b>	<b>45,824,169</b>	<b>15,261,173</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,865,463)</b>	<b>(12,384,741)</b>	<b>5,186,759</b>	<b>17,571,500</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers In	3,333,578	3,996,782	4,669,836	673,054
Transfers Out	(4,307,439)	(10,115,764)	(10,200,139)	(84,375)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(973,861)</b>	<b>(6,118,982)</b>	<b>(5,530,303)</b>	<b>588,679</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(13,839,324)</b>	<b>(18,503,723)</b>	<b>(343,544)</b>	<b>18,160,179</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>13,839,324</b>	<b>18,503,723</b>	<b>18,642,809</b>	<b>139,086</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$18,299,265</b>	<b>\$ 18,299,265</b>

## Description of Non-major Governmental Funds

### Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects.

Small Grants Fund – To account for revenues and expenditures associated with various small grants

Law Enforcement Trust Fund – To account for the proceeds from the sale of forfeited property to be expended for law enforcement purposes

Building Services Fund – To account for revenues and expenditures associated with Building Services

Section 8 Housing Fund – To account for the providing of Section 8 Housing Assistance Program

911 Emergency Telephone System Fund – To account for revenues and expenditures associated with the 911 emergency telephone system

Anti-Drug Abuse Fund – To account for programs to curb drug trafficking

County Transit Fund – To account for providing transportation services for County residents

Boating Improvement Fund – To account for boating registration fees that are used to enhance local recreational boating needs

Inter Governmental Radio Communications Fund – To account for revenues and expenditures associated with providing a radio communication system for intergovernmental use

Police Education Fund – To account for revenues and expenditures associated with providing criminal justice education and training

Alcohol and Drug Abuse Fund – To account for revenues and expenditures associated with funding local drug and alcohol abuse treatment programs and education

Court Improvement Fund – To account for revenues and expenditures associated with funding improvements to the County's court facilities

Stormwater Management Fund – To account for revenues and expenditures associated with stormwater grants

Choose Life Specialty Plates Fund – To account for proceeds received from the sale of this license plate in Sumter County used to provide for the needs of pregnant women placing a child up for adoption

Secondary Trust Fund – To account for 80% portion constitutional gas tax revenue and expenditures related to the maintenance of county roads

SHIP Fund – To account for revenues and expenditures associated with the State Housing Initiatives Partnership program providing housing assistance

Crime Prevention Fund – To account for revenues and expenditures associated with crime prevention programs

County Transportation Trust Fund – To account for revenues and expenditures associated with the maintenance of County roads and traffic signs and signals

Court Local Requirements Fund – To account for revenues and expenditures associated with court innovations, legal aid, law library and juvenile alternative programs

Court Technology Fund – To account for revenues and expenditures associated with court related communications and facilities

Tourist Development Funds- To account for funds received from the tourist development tax and expended for promoting direct and indirect tourism projects

Fire Districts Fund – To account for the County’s fire services

Sheriff Canteen Fund – To account for the Sheriff’s canteen fund

Sheriff Federal Shared Fund – To account for federal shared funds. (Does not adopt an annual budget)

Records Modernization Fund – To account for funds used to modernize records

Clerk Fine and Forfeiture Fund – To account for Clerk’s court operating budget

Clerk Court Technology Fund – To account for Clerk’s court related technology improvements

#### **Debt Service Fund**

Debt Service Fund is used to account for resources accumulated, primarily from half-cent sales tax proceeds and earnings on temporary investments, for the payment of principal and interest of long-term liabilities.

2003, & 2006 Sinking Fund – To account for the principal and interest payments of the 2003 and 2006 revenue bonds

#### **Capital Projects Funds**

Capital Project Funds are used to account for resources to be used for the acquisition and construction of major capital assets; such as land, buildings, roads, infrastructure, and equipment and furniture.

2006 Bond Construction Fund – To account for the proceeds of the 2006 bond, issued for the construction of county assets

#### **Major Governmental Capital Projects Funds**

Capital Projects Fund – To account for various County construction projects

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**

	<u>Special Revenue Funds</u>				
	<u>Small</u>	<u>Law</u>	<u>Building</u>	<u>Section</u>	<u>911</u>
	<u>Grants</u>	<u>Enforcement</u>	<u>Services</u>	<u>8</u>	<u>Emergency</u>
		<u>Trust</u>		<u>Housing</u>	<u>Telephone</u>
					<u>System</u>
<b><u>ASSETS</u></b>					
Cash and equivalents	\$ 30,697	\$ 158,947	\$ 5,238,484	\$ 60,055	\$ 584,811
Due from other funds	-	-	-	-	-
Due from other governments	8,857	-	-	100,000	105,405
Receivables	-	-	936	1,307	-
Mortgage receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Prepays	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 39,554</u></b>	<b><u>\$ 158,947</u></b>	<b><u>\$ 5,239,420</u></b>	<b><u>\$ 161,362</u></b>	<b><u>\$ 690,216</u></b>
<b><u>LIABILITIES</u></b>					
Accounts payable and accrued liabilities	\$ 11,499	\$ -	\$ 424,397	\$ 2,812	\$ 8,153
Due to other funds	1,827	-	1,010	42	132,935
Deferred revenue	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>13,326</u></b>	<b><u>-</u></b>	<b><u>425,407</u></b>	<b><u>2,854</u></b>	<b><u>141,088</u></b>
<b><u>FUND BALANCES</u></b>					
Nonspendable:					
Inventory	-	-	-	-	-
Prepays	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Public safety	-	158,947	4,690,763	-	549,128
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	158,508	-
Human services	-	-	-	-	-
Culture / Recreation	-	-	-	-	-
Court related	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Projects	-	-	-	-	-
Assigned for:					
Public safety	-	-	-	-	-
Physical environment	26,228	-	123,250	-	-
Transportation	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b><u>26,228</u></b>	<b><u>158,947</u></b>	<b><u>4,814,013</u></b>	<b><u>158,508</u></b>	<b><u>549,128</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 39,554</u></b>	<b><u>\$ 158,947</u></b>	<b><u>\$ 5,239,420</u></b>	<b><u>\$ 161,362</u></b>	<b><u>\$ 690,216</u></b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(continued)**

	<u>Special Revenue Funds</u>			
	<u>Anti- Drug Abuse</u>	<u>County Transit</u>	<u>Boating Improvement</u>	<u>Intergovernmental Radio Communications</u>
<b>ASSETS</b>				
Cash and equivalents	\$ 1,940	\$ 138,348	\$ 194,113	\$ 32,576
Due from other funds	-	6	1,418	3,700
Due from other governments	55,236	186,760	-	-
Receivables	-	4,519	-	-
Mortgage receivables	-	-	-	-
Inventory	-	-	-	-
Prepays	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 57,176</b>	<b>\$ 329,633</b>	<b>\$ 195,531</b>	<b>\$ 36,276</b>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ -	\$ 195,999	\$ -	\$ 1,475
Due to other funds	55,236	21,309	-	-
Deferred revenue	-	16,616	-	-
<b>TOTAL LIABILITIES</b>	<b>55,236</b>	<b>233,924</b>	<b>-</b>	<b>1,475</b>
<b>FUND BALANCES</b>				
Nonspendable:				
Inventory	-	-	-	-
Prepays	-	-	-	-
Restricted for:				
General government	-	-	-	-
Public safety	-	-	-	34,801
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	1,940	-	-	-
Culture / Recreation	-	-	195,531	-
Court related	-	-	-	-
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Assigned for:				
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	95,709	-	-
<b>TOTAL FUND BALANCES</b>	<b>1,940</b>	<b>95,709</b>	<b>195,531</b>	<b>34,801</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 57,176</b>	<b>\$ 329,633</b>	<b>\$ 195,531</b>	<b>\$ 36,276</b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(continued)**

	<u>Special Revenue Funds</u>				
	<u>Police Education</u>	<u>Alcohol and Drug Abuse</u>	<u>Court Improvement</u>	<u>Stormwater Management</u>	<u>Choose Life Specialty Plates</u>
<u>ASSETS</u>				131	
Cash and equivalents	\$ 51,600	\$ 59,210	\$ 56,763	\$ 389,406	\$ -
Due from other funds	554	56	10,785	-	-
Due from other governments	-	-	-	62,404	-
Receivables	-	-	-	-	-
Mortgage receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Prepays	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 52,154</b>	<b>\$ 59,266</b>	<b>\$ 67,548</b>	<b>\$ 451,810</b>	<b>\$ -</b>
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ -	\$ 740	\$ -	\$ 80,031	\$ -
Due to other funds	-	-	-	1	-
Deferred revenue	-	-	-	51,404	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>740</b>	<b>-</b>	<b>131,436</b>	<b>-</b>
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	-	-	-	-	-
Prepays	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Public safety	52,154	-	-	-	-
Physical environment	-	-	-	320,374	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture / Recreation	-	-	-	-	-
Court related	-	58,526	67,548	-	-
Debt Service	-	-	-	-	-
Capital Projects	-	-	-	-	-
Assigned for:					
Public safety	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>52,154</b>	<b>58,526</b>	<b>67,548</b>	<b>320,374</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 52,154</b>	<b>\$ 59,266</b>	<b>\$ 67,548</b>	<b>\$ 451,810</b>	<b>\$ -</b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(continued)**

**Special Revenue Funds**

	Secondary Trust Fund	SHIP	Crime Prevention Fund	County Transportation Trust Fund	Court Local Requirements Fund
<b>ASSETS</b>	106	115,119,120,121	118	103	128
Cash and equivalents	\$ 905,965	\$ 401,946	\$ 115,955	\$ 5,295,146	\$ 96,060
Due from other funds	-	-	658	40,185	3,176
Due from other governments	80,807	-	-	468,208	-
Receivables	-	-	-	5,054	-
Mortgage receivables	-	877,362	-	-	-
Inventory	-	-	-	122,709	-
Prepays	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 986,772</b>	<b>\$ 1,279,308</b>	<b>\$ 116,613</b>	<b>\$ 5,931,302</b>	<b>\$ 99,236</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 396,168	\$ 5,529
Due to other funds	-	-	-	9	-
Deferred revenue	-	877,362	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>877,362</b>	<b>-</b>	<b>396,177</b>	<b>5,529</b>
<b>FUND BALANCES</b>					
Nonspendable:					
Inventory	-	-	-	122,709	-
Prepays	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Public safety	-	-	92,098	-	-
Physical environment	-	-	-	-	-
Transportation	986,772	-	-	5,412,416	-
Economic environment	-	401,946	-	-	-
Human services	-	-	-	-	-
Culture / Recreation	-	-	-	-	-
Court related	-	-	-	-	93,707
Debt Service	-	-	-	-	-
Capital Projects	-	-	-	-	-
Assigned for:					
Public safety	-	-	24,515	-	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>986,772</b>	<b>401,946</b>	<b>116,613</b>	<b>5,535,125</b>	<b>93,707</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 986,772</b>	<b>\$ 1,279,308</b>	<b>\$ 116,613</b>	<b>\$ 5,931,302</b>	<b>\$ 99,236</b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(continued)**

	<u>Special Revenue Funds</u>			
	<u>Court Technology Fund</u>	<u>Tourist Development Fund</u>	<u>Fire Districts</u>	<u>Sheriff Canteen Fund</u>
<u>ASSETS</u>	129	111		
Cash and equivalents	\$ 358,344	\$ 1,363,970	\$ 1,380,304	\$ 45,938
Due from other funds	13,128	-	11	5,701
Due from other governments	-	13,679	13,235	-
Receivables	-	-	255	8,548
Mortgage receivables	-	-	-	-
Inventory	-	-	-	-
Prepays	-	-	6,000	-
<b>TOTAL ASSETS</b>	<b>\$ 371,472</b>	<b>\$ 1,377,649</b>	<b>\$ 1,399,805</b>	<b>\$ 60,187</b>
<u>LIABILITIES</u>				
Accounts payable and accrued liabilities	\$ 2,201	\$ -	\$ 250,143	\$ -
Due to other funds	-	-	5,809	11,369
Deferred revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,201</b>	<b>-</b>	<b>255,952</b>	<b>11,369</b>
<u>FUND BALANCES</u>				
Nonspendable:				
Inventory	-	-	-	-
Prepays	-	-	6,000	-
Restricted for:				
General government	-	-	-	-
Public safety	-	-	-	48,818
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture / Recreation	-	1,377,649	-	-
Court related	369,271	-	-	-
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Assigned for:				
Public safety	-	-	1,137,853	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>369,271</b>	<b>1,377,649</b>	<b>1,143,853</b>	<b>48,818</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 371,472</b>	<b>\$ 1,377,649</b>	<b>\$ 1,399,805</b>	<b>\$ 60,187</b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(continued)**

	<u>Special Revenue Funds</u>			
	<b>Sheriff Federal Shared Fund</b>	<b>Records Modernization</b>	<b>Clerk Fine and Forfeiture</b>	<b>Clerk Court Technology</b>
<b><u>ASSETS</u></b>				
Cash and equivalents	\$ 13,481	\$ 313,035	\$ 412,809	\$ 883,331
Due from other funds	-	4,458	-	14,755
Due from other governments	-	-	18,487	-
Receivables	-	-	-	-
Mortgage receivables	-	-	-	-
Inventory	-	-	-	-
Prepays	-	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 13,481</u></b>	<b><u>\$ 317,493</u></b>	<b><u>\$ 431,296</u></b>	<b><u>\$ 898,086</u></b>
<b><u>LIABILITIES</u></b>				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 164	\$ -
Due to other funds	-	-	285,786	-
Deferred revenue	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>285,950</u></b>	<b><u>-</u></b>
<b><u>FUND BALANCES</u></b>				
Nonspendable:				
Inventory	-	-	-	-
Prepays	-	-	-	-
Restricted for:				
General government	-	317,493	-	-
Public safety	13,481	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture / Recreation	-	-	-	-
Court related	-	-	145,346	898,086
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Assigned for:				
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b><u>13,481</u></b>	<b><u>317,493</u></b>	<b><u>145,346</u></b>	<b><u>898,086</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 13,481</u></b>	<b><u>\$ 317,493</u></b>	<b><u>\$ 431,296</u></b>	<b><u>\$ 898,086</u></b>

**Sumter County, Florida**  
**Combining Balance Sheet – Non-major Governmental Funds**  
**September 30, 2011**  
**(concluded)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	<b>2003 and 2006 Sinking Fund</b>	<b>2006 Bond Construction Fund</b>	<b>Totals</b>
<b><u>ASSETS</u></b>			
Cash and equivalents	\$ 1,014,795	\$ 1,836,386	\$ 21,434,415
Due from other funds	-	-	98,591
Due from other governments	329,970	-	1,443,048
Receivables	-	-	20,619
Mortgage receivables	-	-	877,362
Inventory	-	-	122,709
Prepays	-	-	6,000
<b>TOTAL ASSETS</b>	<b>\$ 1,344,765</b>	<b>\$ 1,836,386</b>	<b>\$ 24,002,744</b>
<b><u>LIABILITIES</u></b>			
Accounts payable and accrued liabilities	\$ 71	\$ 53,909	\$ 1,433,291
Due to other funds	596,237	-	1,111,570
Deferred revenue	-	-	945,382
<b>TOTAL LIABILITIES</b>	<b>596,308</b>	<b>53,909</b>	<b>3,490,243</b>
<b><u>FUND BALANCES</u></b>			
Nonspendable:			
Inventory	-	-	122,709
Prepays	-	-	6,000
Restricted for:			
General government	-	-	317,493
Public safety	-	-	5,640,190
Physical environment	-	-	320,374
Transportation	-	-	6,399,188
Economic environment	-	-	560,454
Human services	-	-	1,940
Culture / Recreation	-	-	1,573,180
Court related	-	-	1,632,484
Debt Service	748,457	-	748,457
Capital Projects	-	1,782,477	1,782,477
Assigned for:			
Public safety	-	-	1,162,368
Physical environment	-	-	149,478
Transportation	-	-	95,709
<b>TOTAL FUND BALANCES</b>	<b>748,457</b>	<b>1,782,477</b>	<b>20,512,501</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,344,765</b>	<b>\$ 1,836,386</b>	<b>\$ 24,002,744</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

	<u>Special Revenue Funds</u>				
	<u>Small Grants</u>	<u>Law Enforcement Trust</u>	<u>Building Services</u>	<u>Section 8 Housing</u>	<u>911 Emergency Telephone System</u>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	3,507,279	-	-
Intergovernmental	58,094	-	-	568,562	430,257
Charges for Services	-	-	13,722	-	-
Fines and Forfeitures	-	8,030	-	-	-
Miscellaneous	737	385	62,112	30,895	3,336
<b>TOTAL REVENUES</b>	<b>58,831</b>	<b>8,415</b>	<b>3,583,113</b>	<b>599,457</b>	<b>433,593</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	8,917	-	2,064,747	-	219,928
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	-	-	612,909	-
Human Services	293,844	-	-	-	-
Culture and Recreation	3,370	-	-	-	-
Court Costs	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>306,131</b>	<b>-</b>	<b>2,064,747</b>	<b>612,909</b>	<b>219,928</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(247,300)</b>	<b>8,415</b>	<b>1,518,366</b>	<b>(13,452)</b>	<b>213,665</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	267,525	-	109,528	-	-
Transfers Out	-	-	(71,681)	-	(183,960)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>267,525</b>	<b>-</b>	<b>37,847</b>	<b>-</b>	<b>(183,960)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>20,225</b>	<b>8,415</b>	<b>1,556,213</b>	<b>(13,452)</b>	<b>29,705</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>6,003</b>	<b>150,532</b>	<b>3,257,800</b>	<b>171,960</b>	<b>519,423</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 26,228</b>	<b>\$ 158,947</b>	<b>\$ 4,814,013</b>	<b>\$ 158,508</b>	<b>\$ 549,128</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(continued)

	<u>Special Revenue Funds</u>			
	<u>Anti-Drug Abuse</u>	<u>County Transit</u>	<u>Boating Improvement</u>	<u>Intergovernmental Radio Communications</u>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	18,669	-
Intergovernmental	85,212	587,766	-	-
Charges for Services	-	381,338	-	101,488
Fines and Forfeitures	-	-	-	-
Miscellaneous	2	13,261	515	3
<b>TOTAL REVENUES</b>	<b>85,214</b>	<b>982,365</b>	<b>19,184</b>	<b>101,491</b>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	29,282
Physical Environment	-	-	-	-
Transportation	-	1,611,144	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	45,896	-
Court Costs	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	59,112
Interest and Fiscal Charges	-	-	-	4,563
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>1,611,144</b>	<b>45,896</b>	<b>92,957</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>85,214</b>	<b>(628,779)</b>	<b>(26,712)</b>	<b>8,534</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	561,571	-	-
Transfers Out	(85,212)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(85,212)</b>	<b>561,571</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>2</b>	<b>(67,208)</b>	<b>(26,712)</b>	<b>8,534</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>1,938</b>	<b>162,917</b>	<b>222,243</b>	<b>26,267</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 1,940</b>	<b>\$ 95,709</b>	<b>\$ 195,531</b>	<b>\$ 34,801</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(continued)

	Special Revenue Funds				
	Police Education	Alcohol and Drug Abuse	Court Improvement	Stormwater Management	Choose Life Specialty Plates
<b>REVENUES</b>				131	
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-	-
Intergovernmental	-	-	-	52,017	-
Charges for Services	18,617	31,513	314,296	-	-
Fines and Forfeitures	-	-	-	-	-
Miscellaneous	74	90	292	1,070	60
<b>TOTAL REVENUES</b>	<b>18,691</b>	<b>31,603</b>	<b>314,588</b>	<b>53,087</b>	<b>60</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	172,084	-
Transportation	-	-	-	-	-
Economic Environment	-	-	-	-	-
Human Services	-	-	-	-	34,881
Culture and Recreation	-	-	-	-	-
Court Costs	-	10,397	4,266	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>10,397</b>	<b>4,266</b>	<b>172,084</b>	<b>34,881</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>18,691</b>	<b>21,206</b>	<b>310,322</b>	<b>(118,997)</b>	<b>(34,821)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(305,465)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(305,465)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>18,691</b>	<b>21,206</b>	<b>4,857</b>	<b>(118,997)</b>	<b>(34,821)</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>33,463</b>	<b>37,320</b>	<b>62,691</b>	<b>439,371</b>	<b>34,821</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 52,154</b>	<b>\$ 58,526</b>	<b>\$ 67,548</b>	<b>\$ 320,374</b>	<b>\$ -</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(continued)

<u>Special Revenue Funds</u>					
	<u>Secondary Trust Fund</u>	<u>SHIP</u>	<u>Crime Prevention Fund</u>	<u>County Transportation Trust Fund</u>	<u>Court Local Requirements Fund</u>
	106	115,119,120,121	118	103	128
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 5,042,818	\$ -
Permits, Fees and Special Assessments	-	-	-	540	-
Intergovernmental	2,930,129	350,000	-	904,279	-
Charges for Services	-	-	24,515	61,226	101,363
Fines and Forfeitures	-	-	-	-	-
Miscellaneous	7,035	43,894	226	53,435	251
<b>TOTAL REVENUES</b>	<b>2,937,164</b>	<b>393,894</b>	<b>24,741</b>	<b>6,062,298</b>	<b>101,614</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	1,469,679	-	-	6,374,102	-
Economic Environment	-	391,743	-	-	-
Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Court Costs	-	-	-	-	73,871
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,469,679</b>	<b>391,743</b>	<b>-</b>	<b>6,374,102</b>	<b>73,871</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,467,485</b>	<b>2,151</b>	<b>24,741</b>	<b>(311,804)</b>	<b>27,743</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	(51,190)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(51,190)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,467,485</b>	<b>2,151</b>	<b>24,741</b>	<b>(311,804)</b>	<b>(23,447)</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>(480,713)</b>	<b>399,795</b>	<b>91,872</b>	<b>5,846,929</b>	<b>117,154</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 986,772</b>	<b>\$ 401,946</b>	<b>\$ 116,613</b>	<b>\$ 5,535,125</b>	<b>\$ 93,707</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(continued)

	<u>Special Revenue Funds</u>			
	<u>Court Technology Fund</u>	<u>Tourist Development Fund</u>	<u>Fire Districts</u>	<u>Sheriff Canteen Fund</u>
<u>REVENUES</u>	129	111	182,183	
Taxes	\$ -	\$ 403,935	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	4,401,455	-
Intergovernmental	-	-	5,698	-
Charges for Services	157,452	-	72,026	21,953
Fines and Forfeitures	-	-	-	-
Miscellaneous	963	5,858	229,104	105,709
<b>TOTAL REVENUES</b>	<b>158,415</b>	<b>409,793</b>	<b>4,708,283</b>	<b>127,662</b>
<u>EXPENDITURES</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	7,219,724	122,919
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	56,804	-	-
Court Costs	179,616	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	163,382	-
Interest and Fiscal Charges	-	-	25,100	-
<b>TOTAL EXPENDITURES</b>	<b>179,616</b>	<b>56,804</b>	<b>7,408,206</b>	<b>122,919</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(21,201)</b>	<b>352,989</b>	<b>(2,699,923)</b>	<b>4,743</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	-	-	2,883,760	-
Transfers Out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>2,883,760</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(21,201)</b>	<b>352,989</b>	<b>183,837</b>	<b>4,743</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>390,472</b>	<b>1,024,660</b>	<b>960,016</b>	<b>44,075</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 369,271</b>	<b>\$ 1,377,649</b>	<b>\$ 1,143,853</b>	<b>\$ 48,818</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(continued)

	Special Revenue Funds			
	Sheriff Federal Shared Fund	Records Modernization	Clerk Fine and Forfeiture	Clerk Court Technology
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits, Fees and Special Assessments	-	-	-	-
Intergovernmental	15,182	-	1,597,441	-
Charges for Services	-	53,787	-	149,579
Fines and Forfeitures	-	-	-	128,862
Miscellaneous	30	376	150,288	247
<b>TOTAL REVENUES</b>	<b>15,212</b>	<b>54,163</b>	<b>1,747,729</b>	<b>278,688</b>
<u>EXPENDITURES</u>				
Current:				
General Government	-	71,898	-	-
Public Safety	5,600	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Costs	-	-	1,787,467	106,223
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>5,600</b>	<b>71,898</b>	<b>1,787,467</b>	<b>106,223</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>9,612</b>	<b>(17,735)</b>	<b>(39,738)</b>	<b>172,465</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	-	-	309,486	-
Transfers Out	-	-	(285,787)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>23,699</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>9,612</b>	<b>(17,735)</b>	<b>(16,039)</b>	<b>172,465</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>3,869</b>	<b>335,228</b>	<b>161,385</b>	<b>725,621</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 13,481</b>	<b>\$ 317,493</b>	<b>\$ 145,346</b>	<b>\$ 898,086</b>

**Sumter County, Florida**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Year Ended September 30, 2011**

(concluded)

	Debt Service Fund	Capital Projects Fund	
	2003 and 2006 Sinking Fund	2006 Bond Construction Fund	Totals
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ 5,446,753
Permits, Fees and Special Assessments	-	-	7,927,943
Intergovernmental	6,238,418	-	13,823,055
Charges for Services	-	-	1,502,875
Fines and Forfeitures	-	-	136,892
Miscellaneous	5,625	100,496	816,369
<b>TOTAL REVENUES</b>	<b>6,244,043</b>	<b>100,496</b>	<b>29,653,887</b>
<u>EXPENDITURES</u>			
Current:			
General Government	-	-	71,898
Public Safety	-	-	9,671,117
Physical Environment	-	-	172,084
Transportation	-	-	9,454,925
Economic Environment	-	-	1,004,652
Human Services	-	-	328,725
Culture and Recreation	-	-	106,070
Court Costs	-	-	2,161,840
Capital Outlay	-	985,940	985,940
Debt Service:			
Principal Retirement	515,000	-	737,494
Interest and Fiscal Charges	1,738,295	-	1,767,958
<b>TOTAL EXPENDITURES</b>	<b>2,253,295</b>	<b>985,940</b>	<b>26,462,703</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,990,748</b>	<b>(885,444)</b>	<b>3,191,184</b>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers In	-	-	4,131,870
Transfers Out	(3,992,006)	-	(4,975,301)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(3,992,006)</b>	<b>-</b>	<b>(843,431)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,258)</b>	<b>(885,444)</b>	<b>2,347,753</b>
<b>FUND BALANCES, AS RESTATED – BEGINNING OF YEAR</b>	<b>749,715</b>	<b>2,667,921</b>	<b>18,164,748</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 748,457</b>	<b>\$ 1,782,477</b>	<b>\$ 20,512,501</b>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Small Grants Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 36,540	\$ 58,093	\$ 58,094	\$ 1
Miscellaneous	105	841	737	(104)
<b>TOTAL REVENUES</b>	<b>36,645</b>	<b>58,934</b>	<b>58,831</b>	<b>(103)</b>
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
EMS County Grant	-	8,925	8,917	8
Human Services:				
Local Mosquito Control	262,175	271,389	266,044	5,345
State Mosquito Control	35,004	39,740	27,800	11,940
Culture and Recreation:				
Florida Arts License Plate	1,541	4,539	3,370	1,169
<b>TOTAL EXPENDITURES</b>	<b>298,720</b>	<b>324,593</b>	<b>306,131</b>	<b>18,462</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(262,075)</b>	<b>(265,659)</b>	<b>(247,300)</b>	<b>18,359</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	262,075	267,525	267,525	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>262,075</b>	<b>267,525</b>	<b>267,525</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>1,866</b>	<b>20,225</b>	<b>18,359</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>6,003</b>	<b>6,003</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ 1,866</b>	<b>\$ 26,228</b>	<b>\$ 24,362</b>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Law Enforcement Trust Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & Forfeitures	\$ 2,936	\$ 2,936	\$ 8,030	\$ 5,094
Miscellaneous	10	10	385	375
TOTAL REVENUES	2,946	2,946	8,415	5,469
<u>EXPENDITURES</u>				
Current:				
Public Safety				
Investigations	118,409	153,478	-	153,478
TOTAL EXPENDITURES	118,409	153,478	-	153,478
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(115,463)	(150,532)	8,415	158,947
FUND BALANCES – BEGINNING OF YEAR	115,463	150,532	150,532	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 158,947	\$ 158,947

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Building Services Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Permits, Fees & Special Assessments	\$ 2,482,160	\$ 2,482,160	\$ 3,507,279	\$ 1,025,119
Charges for services	1,710	1,710	13,722	12,012
Miscellaneous	27,252	27,252	62,112	34,860
<b>TOTAL REVENUES</b>	<u>2,511,122</u>	<u>2,511,122</u>	<u>3,583,113</u>	<u>1,071,991</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety				
Building Services Dept.	4,169,544	5,411,880	2,064,747	3,347,133
Support	38,800	38,800	-	38,800
<b>TOTAL EXPENDITURES</b>	<u>4,208,344</u>	<u>5,450,680</u>	<u>2,064,747</u>	<u>3,385,933</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPEDITURES</b>	<u>(1,697,222)</u>	<u>(2,939,558)</u>	<u>1,518,366</u>	<u>4,457,924</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	205,518	222,518	109,528	(112,990)
Transfer out	(73,092)	(133,092)	(71,681)	61,411
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>132,426</u>	<u>89,426</u>	<u>37,847</u>	<u>(51,579)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(1,564,796)	(2,850,132)	1,556,213	4,406,345
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<u>1,955,463</u>	<u>3,257,799</u>	<u>3,257,800</u>	<u>1</u>
<b>FUND BALANCES – END OF YEAR</b>	<u>\$ 390,667</u>	<u>\$ 407,667</u>	<u>\$ 4,814,013</u>	<u>\$ 4,406,346</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Section 8 Housing Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 589,269	\$ 589,269	\$ 568,562	\$ (20,707)
Miscellaneous	17,020	17,020	30,895	13,875
TOTAL REVENUES	606,289	606,289	599,457	(6,832)
<u>EXPENDITURES</u>				
Current:				
Economic environment				
Section 8 Grant-County	606,289	778,249	612,909	165,340
TOTAL EXPENDITURES	606,289	778,249	612,909	165,340
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(171,960)	(13,452)	158,508
FUND BALANCES – BEGINNING OF YEAR	-	171,960	171,960	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 158,508	\$ 158,508

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**911 Emergency Telephone System Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 446,150	\$ 446,150	\$ 430,257	\$ (15,893)
Miscellaneous	850	850	3,336	2,486
TOTAL REVENUES	447,000	447,000	433,593	(13,407)
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
E-911 System	396,390	396,390	219,928	176,462
TOTAL EXPENDITURES	396,390	396,390	219,928	176,462
EXCESS (DEFICIENCY) OF REVENUES OVER EXPEDITURES	50,610	50,610	213,665	163,055
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	(186,624)	(186,624)	(183,960)	2,664
TOTAL OTHER FINANCING SOURCES (USES)	(186,624)	(186,624)	(183,960)	2,664
NET CHANGE IN FUND BALANCES	(136,014)	(136,014)	29,705	165,719
FUND BALANCES – BEGINNING OF YEAR	394,676	519,422	519,423	1
FUND BALANCES – END OF YEAR	\$ 258,662	\$ 383,408	\$ 549,128	\$ 165,720

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Anti-Drug Abuse Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ -	\$ 85,212	\$ 85,212	\$ -
Miscellaneous	-	-	2	2
<b>TOTAL REVENUES</b>	<b>-</b>	<b>85,212</b>	<b>85,214</b>	<b>2</b>
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
Anti-drug abuse	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER EXPEDITURES</b>	<b>-</b>	<b>85,212</b>	<b>85,214</b>	<b>2</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	-	(85,212)	(85,212)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(85,212)</b>	<b>(85,212)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>-</b>	<b>1,938</b>	<b>1,938</b>	<b>-</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ 1,938</b>	<b>\$ 1,940</b>	<b>\$ 2</b>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**County Transit Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 617,361	\$ 617,361	\$ 587,766	\$ (29,595)
Charges for services	361,134	361,134	381,338	20,204
Miscellaneous	764	11,854	13,261	1,407
TOTAL REVENUES	<u>979,259</u>	<u>990,349</u>	<u>982,365</u>	<u>(7,984)</u>
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Transit	1,558,422	1,714,836	1,611,144	103,692
TOTAL EXPENDITURES	<u>1,558,422</u>	<u>1,714,836</u>	<u>1,611,144</u>	<u>103,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPEDITURES	<u>(579,163)</u>	<u>(724,487)</u>	<u>(628,779)</u>	<u>95,708</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	488,787	561,571	561,571	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>488,787</u>	<u>561,571</u>	<u>561,571</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(90,376)	(162,916)	(67,208)	95,708
FUND BALANCES – BEGINNING OF YEAR	<u>92,587</u>	<u>162,916</u>	<u>162,917</u>	<u>1</u>
FUND BALANCES – END OF YEAR	<u>\$ 2,211</u>	<u>\$ -</u>	<u>\$ 95,709</u>	<u>\$ 95,709</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Boating Improvement Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, Fees & Special Assessments	\$ 15,504	\$ 15,504	\$ 18,669	3,165
Miscellaneous	786	786	515	(271)
TOTAL REVENUES	16,290	16,290	19,184	2,894
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
Boating Improvement	-	234,000	45,896	188,104
TOTAL EXPENDITURES	-	234,000	45,896	188,104
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,290	(217,710)	(26,712)	190,998
FUND BALANCES – BEGINNING OF YEAR	205,375	222,243	222,243	-
FUND BALANCES – END OF YEAR	\$ 221,665	\$ 4,533	\$ 195,531	\$ 190,998

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Intergovernmental Radio Communications Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 106,590	\$ 106,590	\$ 101,488	\$ (5,102)
Miscellaneous	2,470	2,470	3	(2,467)
<b>TOTAL REVENUES</b>	<b>109,060</b>	<b>109,060</b>	<b>101,491</b>	<b>(7,569)</b>
<b>EXPENDITURES</b>				
Current:				
Public Safety:				
Communications	55,494	66,760	29,282	37,478
Debt Service				
Principal Retirement	64,000	64,000	59,112	4,888
Interest and Fiscal Charges	4,566	4,566	4,563	3
<b>TOTAL EXPENDITURES</b>	<b>124,060</b>	<b>135,326</b>	<b>92,957</b>	<b>42,369</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(15,000)</b>	<b>(26,266)</b>	<b>8,534</b>	<b>34,800</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>15,000</b>	<b>26,266</b>	<b>26,267</b>	<b>1</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,801</b>	<b>\$ 34,801</b>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Police Education Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 19,475	\$ 19,475	\$ 18,617	\$ (858)
Miscellaneous	49	49	74	25
TOTAL REVENUES	<u>19,524</u>	<u>19,524</u>	<u>18,691</u>	<u>(833)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
Sheriff	50,643	52,987	-	52,987
TOTAL EXPENDITURES	<u>50,643</u>	<u>52,987</u>	<u>-</u>	<u>52,987</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(31,119)	(33,463)	18,691	52,154
FUND BALANCES – BEGINNING OF YEAR	<u>31,119</u>	<u>33,463</u>	<u>33,463</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,154</u>	<u>\$ 52,154</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Alcohol and Drug Abuse Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 14,165	\$ 14,165	\$ 31,513	\$ 17,348
Miscellaneous	3	3	90	87
TOTAL REVENUES	<u>14,168</u>	<u>14,168</u>	<u>31,603</u>	<u>17,435</u>
<u>EXPENDITURES</u>				
Current:				
Human Services:				
Adult Drug Court	34,300	34,300	10,397	23,903
TOTAL EXPENDITURES	<u>34,300</u>	<u>34,300</u>	<u>10,397</u>	<u>23,903</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,132)	(20,132)	21,206	41,338
FUND BALANCES – BEGINNING OF YEAR	<u>38,000</u>	<u>37,319</u>	<u>37,320</u>	<u>1</u>
FUND BALANCES – END OF YEAR	<u>\$ 17,868</u>	<u>\$ 17,187</u>	<u>\$ 58,526</u>	<u>\$ 41,339</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Court Improvement Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 242,523	\$ 242,523	\$ 314,296	\$ 71,773
Miscellaneous	5,252	5,252	292	(4,960)
<b>TOTAL REVENUES</b>	<b>247,775</b>	<b>247,775</b>	<b>314,588</b>	<b>66,813</b>
<u>EXPENDITURES</u>				
Current:				
Court Costs:				
Judicial	5,000	5,000	4,266	734
<b>TOTAL EXPENDITURES</b>	<b>5,000</b>	<b>5,000</b>	<b>4,266</b>	<b>734</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>242,775</b>	<b>242,775</b>	<b>310,322</b>	<b>67,547</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	(242,775)	(305,465)	(305,465)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(242,775)</b>	<b>(305,465)</b>	<b>(305,465)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	-	(62,690)	4,857	67,547
<b>FUND BALANCES – BEGINNING OF YEAR</b>	-	62,690	62,691	1
<b>FUND BALANCES – END OF YEAR</b>	\$ -	\$ -	\$ 67,548	\$ 67,548

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Stormwater Management Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 400,750	\$ 400,750	\$ 52,017	\$ (348,733)
Miscellaneous	2,138	2,138	1,070	(1,068)
TOTAL REVENUES	402,888	402,888	53,087	(349,801)
<u>EXPENDITURES</u>				
Current:				
Physical environment:				
Stormwater Program	400,750	607,460	172,084	435,376
TOTAL EXPENDITURES	400,750	607,460	172,084	435,376
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,138	(204,572)	(118,997)	85,575
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	(456,448)			-
TOTAL OTHER FINANCING SOURCES (USES)	(456,448)	-	-	-
NET CHANGE IN FUND BALANCES	(454,310)	(204,572)	(118,997)	85,575
FUND BALANCES – BEGINNING OF YEAR	454,310	439,371	439,371	-
FUND BALANCES – END OF YEAR	\$ -	\$ 234,799	\$ 320,374	\$ 85,575

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Choose Life Specialty Plates Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 4,600	\$ 4,600	\$ -	(4,600)
Miscellaneous	46	46	60	14
TOTAL REVENUES	<u>4,646</u>	<u>4,646</u>	<u>60</u>	<u>(4,586)</u>
<u>EXPENDITURES</u>				
Current:				
Human Services:				
Aid to Private Organizations	39,474	39,467	34,881	4,586
TOTAL EXPENDITURES	<u>39,474</u>	<u>39,467</u>	<u>34,881</u>	<u>4,586</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(34,828)	(34,821)	(34,821)	-
FUND BALANCES – BEGINNING OF YEAR	<u>34,828</u>	<u>34,821</u>	<u>34,821</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Secondary Trust Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 1,820,791	\$ 1,820,791	\$ 2,930,129	\$ 1,109,338
Miscellaneous	8,108	8,108	7,035	(1,073)
TOTAL REVENUES	<u>1,828,899</u>	<u>1,828,899</u>	<u>2,937,164</u>	<u>1,108,265</u>
<u>EXPENDITURES</u>				
Current:				
Transportation:				
Road & Bridge	1,831,273	2,183,853	1,469,679	714,174
TOTAL EXPENDITURES	<u>1,831,273</u>	<u>2,183,853</u>	<u>1,469,679</u>	<u>714,174</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,374)	(354,954)	1,467,485	1,822,439
FUND BALANCES – BEGINNING OF YEAR	<u>2,374</u>	<u>354,954</u>	<u>(480,713)</u>	<u>(835,667)</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 986,772</u>	<u>\$ 986,772</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**SHIP Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ -	\$ -	\$ 350,000	\$ 350,000
Miscellaneous	24,000	24,000	43,894	19,894
TOTAL REVENUES	24,000	24,000	393,894	369,894
<u>EXPENDITURES</u>				
Current:				
Economic environment:				
SHIP 08 - 09	125,000	65,164	63,837	1,327
SHIP 09 - 10	370,314	328,581	327,906	675
SHIP 10 - 11	-	30,048	-	30,048
TOTAL EXPENDITURES	495,314	423,793	391,743	32,050
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(471,314)	(399,793)	2,151	401,944
FUND BALANCES – BEGINNING OF YEAR	495,314	399,793	399,795	2
FUND BALANCES – END OF YEAR	\$ 24,000	\$ -	\$ 401,946	\$ 401,946

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Crime Prevention Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 17,209	\$ 17,209	\$ 24,515	\$ 7,306
Miscellaneous	105	105	226	121
TOTAL REVENUES	<u>17,314</u>	<u>17,314</u>	<u>24,741</u>	<u>7,427</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety:	87,500	109,186	-	109,186
TOTAL EXPENDITURES	<u>87,500</u>	<u>109,186</u>	<u>-</u>	<u>109,186</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPEDITURES	(70,186)	(91,872)	24,741	116,613
FUND BALANCES – BEGINNING OF YEAR	<u>70,186</u>	<u>91,872</u>	<u>91,872</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,613</u>	<u>\$ 116,613</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**County Transportation Trust Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 4,937,961	\$ 4,937,961	\$ 5,042,818	\$ 104,857
Permits, Fees & Special Assessments	1,020	1,020	540	(480)
Intergovernmental	961,945	961,945	904,279	(57,666)
Charges for services	61,846	61,272	61,226	(46)
Miscellaneous	18,041	27,844	53,435	25,591
<b>TOTAL REVENUES</b>	5,980,813	5,990,042	6,062,298	72,256
<b>EXPENDITURES</b>				
Current:				
Transportation:				
Road & Bridge	11,284,545	11,686,969	6,374,102	5,312,867
<b>TOTAL EXPENDITURES</b>	11,284,545	11,686,969	6,374,102	5,312,867
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(5,303,732)	(5,696,927)	(311,804)	5,385,123
<b>FUND BALANCES – BEGINNING OF YEAR</b>	5,453,732	5,846,927	5,846,929	2
<b>FUND BALANCES – END OF YEAR</b>	\$ 150,000	\$ 150,000	\$ 5,535,125	\$ 5,385,125

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Court Local Requirements Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 105,580	\$ 105,580	\$ 101,363	\$ (4,217)
Miscellaneous	200	200	251	51
TOTAL REVENUES	105,780	105,780	101,614	(4,166)
<u>EXPENDITURES</u>				
Current:				
Court Costs:				
Law Library	18,130	18,130	18,130	-
Legal Aid	18,130	18,130	17,425	705
Innovative Court Programs	143,330	135,484	38,316	97,168
TOTAL EXPENDITURES	179,590	171,744	73,871	97,873
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(73,810)	(65,964)	27,743	93,707
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer out	(51,190)	(51,190)	(51,190)	-
TOTAL OTHER FINANCING SOURCES (USES)	(51,190)	(51,190)	(51,190)	-
NET CHANGE IN FUND BALANCES	(125,000)	(117,154)	(23,447)	93,707
FUND BALANCES – BEGINNING OF YEAR	125,000	117,154	117,154	-
FUND BALANCES – END OF YEAR	\$ -	\$ -	\$ 93,707	\$ 93,707

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Court Technology Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 151,050	\$ 151,050	\$ 157,452	\$ 6,402
Miscellaneous	970	970	963	(7)
TOTAL REVENUES	152,020	152,020	158,415	6,395
<u>EXPENDITURES</u>				
Current:				
Court Costs:				
Guardian Ad Litem	2,850	2,850	670	2,180
Court Functions	114,555	114,555	41,963	72,592
State Attorney	115,400	115,400	96,679	18,721
Public Defender	67,252	67,252	40,304	26,948
TOTAL EXPENDITURES	300,057	300,057	179,616	120,441
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(148,037)	(148,037)	(21,201)	126,836
FUND BALANCES – BEGINNING OF YEAR	318,000	390,472	390,472	-
FUND BALANCES – END OF YEAR	\$ 169,963	\$ 242,435	\$ 369,271	\$ 126,836

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Tourist Development Fund**  
**For the Year Ended September 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Taxes	\$ 345,357	\$ 345,357	\$ 403,935	\$ 58,578
Miscellaneous	7,620	7,620	5,858	(1,762)
TOTAL REVENUES	352,977	352,977	409,793	56,816
<u>EXPENDITURES</u>				
Current:				
Culture and Recreation:				
County Promotion	352,976	352,976	56,804	296,172
TOTAL EXPENDITURES	352,976	352,976	56,804	296,172
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1	1	352,989	352,988
FUND BALANCES – BEGINNING OF YEAR	911,724	1,024,659	1,024,660	1
FUND BALANCES – END OF YEAR	\$ 911,725	\$ 1,024,660	\$ 1,377,649	\$ 352,989

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Fire Districts Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Permits, Fees & Special Assessments	\$ 4,358,433	\$ 4,358,433	\$ 4,401,455	\$ 43,022
Intergovernmental	6,000	6,000	5,698	(302)
Charges for services	62,031	62,031	72,026	9,995
Miscellaneous	9,894	31,139	229,104	197,965
<b>TOTAL REVENUES</b>	<u>4,436,358</u>	<u>4,457,603</u>	<u>4,708,283</u>	<u>250,680</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
Sumter Fire District	3,308,072	3,563,288	3,307,401	255,887
FEMA Fire Grant	36,223	36,223	-	36,223
The Villages Fire District	3,917,317	3,917,317	3,912,323	4,994
Debt Service:				
Principal Retirement	172,377	172,377	163,382	8,995
Interest and Fiscal Charges	28,176	28,176	25,100	3,076
<b>TOTAL EXPENDITURES</b>	<u>7,462,165</u>	<u>7,717,381</u>	<u>7,408,206</u>	<u>309,175</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(3,025,807)</u>	<u>(3,259,778)</u>	<u>(2,699,923)</u>	<u>559,855</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	2,883,760	2,883,760	2,883,760	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,883,760</u>	<u>2,883,760</u>	<u>2,883,760</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(142,047)	(376,018)	183,837	559,855
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<u>576,722</u>	<u>960,014</u>	<u>960,016</u>	<u>2</u>
<b>FUND BALANCES – END OF YEAR</b>	<u>\$ 434,675</u>	<u>\$ 583,996</u>	<u>\$ 1,143,853</u>	<u>\$ 559,857</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Sheriff Canteen Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for Services	\$ 21,703	\$ 21,703	\$ 21,953	\$ 250
Miscellaneous	175,888	175,888	105,709	(70,179)
TOTAL REVENUES	<u>197,591</u>	<u>197,591</u>	<u>127,662</u>	<u>(69,929)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety:				
Commissary	136,101	136,101	122,919	13,182
TOTAL EXPENDITURES	<u>136,101</u>	<u>136,101</u>	<u>122,919</u>	<u>13,182</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	61,490	61,490	4,743	(56,747)
FUND BALANCES – BEGINNING OF YEAR	-	-	44,075	44,075
FUND BALANCES – END OF YEAR	<u>\$ 61,490</u>	<u>\$ 61,490</u>	<u>\$ 48,818</u>	<u>\$ (12,672)</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Records Modernization Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 52,000	\$ 52,000	\$ 53,787	\$ 1,787
Miscellaneous	500	500	376	(124)
TOTAL REVENUES	<u>52,500</u>	<u>52,500</u>	<u>54,163</u>	<u>1,663</u>
<u>EXPENDITURES</u>				
Current:				
General Government:	260,000	260,000	71,898	188,102
TOTAL EXPENDITURES	<u>260,000</u>	<u>260,000</u>	<u>71,898</u>	<u>188,102</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(207,500)	(207,500)	(17,735)	189,765
FUND BALANCES – BEGINNING OF YEAR	<u>335,227</u>	<u>335,227</u>	<u>335,228</u>	<u>1</u>
FUND BALANCES – END OF YEAR	<u>\$ 127,727</u>	<u>\$ 127,727</u>	<u>\$ 317,493</u>	<u>\$ 189,766</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Clerk Fine and Forfeiture Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<u>REVENUES</u>				
Intergovernmental	\$ 1,579,106	\$ 1,587,844	\$ 1,597,441	\$ 9,597
Miscellaneous	-	-	150,288	150,288
TOTAL REVENUES	<u>1,579,106</u>	<u>1,587,844</u>	<u>1,747,729</u>	<u>159,885</u>
<u>EXPENDITURES</u>				
Current:				
Court Related	<u>1,888,592</u>	<u>1,897,330</u>	<u>1,787,467</u>	<u>109,863</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(309,486)</u>	<u>(309,486)</u>	<u>(39,738)</u>	<u>269,748</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	309,486	309,486	309,486	-
Transfer out	-	-	(285,787)	(285,787)
TOTAL OTHER FINANCING SOURCES (USES)	<u>309,486</u>	<u>309,486</u>	<u>23,699</u>	<u>(285,787)</u>
NET CHANGE IN FUND BALANCES	-	-	(16,039)	(16,039)
FUND BALANCES – BEGINNING OF YEAR	<u>161,385</u>	<u>161,385</u>	<u>161,385</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 161,385</u>	<u>\$ 161,385</u>	<u>\$ 145,346</u>	<u>\$ (16,039)</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Clerk Court Technology Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Charges for Services	\$ 138,000	\$ 138,000	\$ 149,579	\$ 11,579
Fines and Forfeitures	125,000	125,000	128,862	3,862
Miscellaneous	1,000	1,000	247	(753)
TOTAL REVENUES	<u>264,000</u>	<u>264,000</u>	<u>278,688</u>	<u>14,688</u>
<u>EXPENDITURES</u>				
Current:				
Court Related	<u>340,000</u>	<u>340,000</u>	<u>106,223</u>	<u>233,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(76,000)	(76,000)	172,465	248,465
FUND BALANCES – BEGINNING OF YEAR	<u>725,621</u>	<u>725,621</u>	<u>725,621</u>	<u>-</u>
FUND BALANCES – END OF YEAR	<u>\$ 649,621</u>	<u>\$ 649,621</u>	<u>\$ 898,086</u>	<u>\$ 248,465</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**2003 and 2006 Sinking Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 5,965,053	\$ 5,965,053	\$ 6,238,418	\$ 273,365
Miscellaneous	3,013	3,013	5,625	2,612
<b>TOTAL REVENUES</b>	<u>5,968,066</u>	<u>5,968,066</u>	<u>6,244,043</u>	<u>275,977</u>
<u>EXPENDITURES</u>				
Current:				
Debt Service				
Principal Retirement	515,000	515,000	515,000	-
Interest and Fiscal Charges	1,735,648	1,739,648	1,738,295	1,353
<b>TOTAL EXPENDITURES</b>	<u>2,250,648</u>	<u>2,254,648</u>	<u>2,253,295</u>	<u>1,353</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>3,717,418</u>	<u>3,713,418</u>	<u>3,990,748</u>	<u>277,330</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	-	-	-	-
Transfer out	(2,968,970)	(4,011,882)	(3,992,006)	19,876
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(2,968,970)</u>	<u>(4,011,882)</u>	<u>(3,992,006)</u>	<u>19,876</u>
<b>NET CHANGE IN FUND BALANCES</b>	748,448	(298,464)	(1,258)	297,206
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<u>-</u>	<u>1,045,912</u>	<u>749,715</u>	<u>(296,197)</u>
<b>FUND BALANCES – END OF YEAR</b>	<u>\$ 748,448</u>	<u>\$ 747,448</u>	<u>\$ 748,457</u>	<u>\$ 1,009</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**2006 Bond Construction Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ 5,000	\$ 5,000	\$ 100,496	\$ 95,496
<u>EXPENDITURES</u>				
Current:				
Capital Outlay				
County Administration	1,329,513	1,329,513	671,140	658,373
County Building/Detention Center	1,100,342	1,575,240	314,800	1,260,440
TOTAL EXPENDITURES	<u>2,429,855</u>	<u>2,904,753</u>	<u>985,940</u>	<u>1,918,813</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,424,855)	(2,899,753)	(885,444)	2,014,309
FUND BALANCES – BEGINNING OF YEAR	<u>2,424,855</u>	<u>2,899,753</u>	<u>2,667,921</u>	<u>(231,832)</u>
FUND BALANCES – END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,782,477</u>	<u>\$ 1,782,477</u>

**Sumter County, Florida**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Capital Projects Fund**  
**For the Year Ended September 30, 2011**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b><u>REVENUES</u></b>				
Intergovernmental	\$ 2,409,513	\$ 2,409,513	\$ 2,050,471	\$ (359,042)
Miscellaneous	10,220	10,220	16,381	6,161
<b>TOTAL REVENUES</b>	<b>2,419,733</b>	<b>2,419,733</b>	<b>2,066,852</b>	<b>(352,881)</b>
<b><u>EXPENDITURES</u></b>				
Current:				
Capital Outlay:				
County Administration	183,170	368,170	364,080	4,090
Facilities Dev & Maintenance	2,871,577	3,564,094	658,387	2,905,707
Sumter Fire District	2,464,793	3,903,104	2,984,454	918,650
FEMA Hazard Mitigation Grant	336,623	336,623	407	336,216
Library Program	200,000	200,000	197,778	2,222
Animal Control	-	118,804	64,811	53,993
<b>TOTAL EXPENDITURES</b>	<b>6,056,163</b>	<b>8,490,795</b>	<b>4,269,917</b>	<b>4,220,878</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(3,636,430)</b>	<b>(6,071,062)</b>	<b>(2,203,065)</b>	<b>3,867,997</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfer in	572,275	6,364,616	6,333,588	(31,028)
Transfer out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>572,275</b>	<b>6,364,616</b>	<b>6,333,588</b>	<b>(31,028)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(3,064,155)</b>	<b>293,554</b>	<b>4,130,523</b>	<b>3,836,969</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>5,032,355</b>	<b>4,498,990</b>	<b>4,388,785</b>	<b>(110,205)</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$ 1,968,200</b>	<b>\$ 4,792,544</b>	<b>\$ 8,519,308</b>	<b>\$ 3,757,792</b>

**Sumter County, Florida**  
**Combining Statement of Fiduciary Net Assets**  
**Agency Funds**  
**September 30, 2011**

	<b>Clerk of Circuit Court</b>	<b>Sheriff</b>	<b>Tax Collector</b>	<b>Totals</b>
<u>ASSETS</u>				
Cash and equivalents	\$ 908,981	\$ 68,898	\$ 1,876,070	\$ 2,853,949
Due from other governments	-	-	112	112
Receivables	-	-	14,379	14,379
<b>TOTAL ASSETS</b>	<b>908,981</b>	<b>68,898</b>	<b>1,890,561</b>	<b>2,868,440</b>
<u>LIABILITIES</u>				
Assets held for others	908,981	68,898	1,890,561	2,868,440
<b>NET ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Sumter County, Florida**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended September 30, 2011**

	<u>Balance</u> <u>October 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>September 30, 2011</u>
<b>CLERK OF CIRCUIT COURT</b>				
<u>Assets</u>				
Cash and equivalents	\$ 932,674	\$ 21,483,883	\$ 21,507,576	\$ 908,981
<u>Liabilities</u>				
Assets held for others	\$ 932,674	\$ 21,483,883	\$ 21,507,576	\$ 908,981
<b>SHERIFF</b>				
<u>Assets</u>				
Cash and equivalents	\$ 62,266	\$ 562,740	\$ 556,108	\$ 68,898
<u>Liabilities</u>				
Assets held for others	\$ 62,266	\$ 562,740	\$ 556,108	\$ 68,898
<b>TAX COLLECTOR</b>				
<u>Assets</u>				
Cash and equivalents	\$ 1,905,224	\$ 180,546,250	\$ 180,575,404	1,876,070
Due from other governments	127	4,280	4,295	112
Receivables	16,415	2,007,114	2,009,150	14,379
Total Assets	<u>\$ 1,921,766</u>	<u>\$ 182,557,644</u>	<u>\$ 182,588,849</u>	<u>\$ 1,890,561</u>
<u>Liabilities</u>				
Assets held for others	<u>\$ 1,921,766</u>	<u>\$ 180,544,199</u>	<u>\$ 180,575,404</u>	<u>\$ 1,890,561</u>
<b>TOTAL ALL AGENCY FUNDS</b>				
<u>Assets</u>				
Cash and equivalents	\$ 2,900,164	\$ 202,592,873	\$ 202,639,088	2,853,949
Due from other governments	127	4,280	4,295	112
Receivables	16,415	2,007,114	2,009,150	14,379
Total Assets	<u>\$ 2,916,706</u>	<u>\$ 204,604,267</u>	<u>\$ 204,652,533</u>	<u>\$ 2,868,440</u>
<u>Liabilities</u>				
Assets held for others	<u>\$ 2,916,706</u>	<u>\$ 202,590,822</u>	<u>\$ 202,639,088</u>	<u>\$ 2,868,440</u>

# Component Unit

Industrial Development Authority – To account for revenues and expenditures of the component unit of Sumter County. The Industrial Development Authority promotes the development of industrial growth in Sumter County. The Industrial Development Authority does not adopt an annual budget.

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**Sumter County, Florida**  
**Balance Sheet**  
**Component Unit - Industrial Development Authority**  
**September 30, 2011**

<u>ASSETS</u>	
Cash and equivalents	\$ 31,417
 TOTAL ASSETS	<u><u>\$ 31,417</u></u>
 <u>LIABILITIES</u>	
Accounts payable	60
 TOTAL LIABILITIES	<u>60</u>
 <u>FUND BALANCE</u>	
Unassigned	31,357
 TOTAL FUND BALANCE	<u><u>31,357</u></u>
 TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 31,417</u></u>

**Sumter County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Component Unit - Industrial Development Authority**  
**For the Fiscal Year Ended September 30, 2011**

<u>REVENUES</u>	
Miscellaneous	\$ 500
TOTAL REVENUES	500
<u>EXPENDITURES</u>	
Current:	
Economic Environment	5,526
TOTAL EXPENDITURES	5,526
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,026)
FUND BALANCE – BEGINNING OF YEAR	36,383
FUND BALANCE – END OF YEAR	\$ 31,357

# **STATISTICAL SECTION**

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## SUMTER COUNTY, FLORIDA

### STATISTICAL SECTION

This section of the County's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health. This information has not been audited by the independent auditor.

#### Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and financial condition have changed over time.

Schedule 1	Net Assets By Component
Schedule 2	Changes in Net Assets
Schedule 3	Fund Balances of Governmental Funds
Schedule 4	Changes in Fund Balances of Governmental Funds

#### Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Schedule 5	Assessed Value and Estimated Actual Value of Taxable Property
Schedule 6	Direct and Overlapping Property Tax Rates
Schedule 7	Property Tax Levies and Collections
Schedule 8	Principal Property Taxpayers

#### Debt Capacity

These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and its ability to issue additional debt in the future. The Computation of Legal Debt Margin table is excluded from this section as the Florida Constitution and Sumter County set no legal debt limits.

Schedule 9	Ratio of Outstanding Debt by Type
Schedule 10	Ratio of General Bonded Debt Outstanding
Schedule 11	Pledged Revenue Coverage

**SUMTER COUNTY, FLORIDA**  
**STATISTICAL SECTION (CONTINUED)**

Economic and Demographic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Schedule 12	Demographic and Economic Statistics
Schedule 13	Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Schedule 14	Full-time equivalent County Government Employees by Function/Program
Schedule 15	Operating Indicators by Function/Program
Schedule 16	Capital Assets Statistics by Function/Program

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Sources: Unless otherwise noted, the information in this section is derived from the County's financial reports for the relevant year. The County implemented the new reporting model, GASB 34, in the fiscal year ending September 30, 2003.

**Sumter County, Florida**  
**Net Assets By Component - Government Wide**  
**Last Nine Fiscal Years**  
(Unaudited - amounts in thousands)

Continued

	For the Fiscal Year Ending				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental activities:					
Invested in capital assets, net of related debt	\$ 74,747	\$ 117,534	\$ 128,035	\$ 188,631	\$ 279,583
Restricted	8,428	5,275	8,874	31,549	21,268
Unrestricted	5,666	10,315	13,178	16,700	18,548
Total governmental activities net assets	<u>\$ 88,841</u>	<u>\$ 133,124</u>	<u>\$ 150,087</u>	<u>\$ 236,880</u>	<u>\$ 319,399</u>
Business-type activities					
Invested in capital assets, net of related debt	-	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total business-type activities net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Primary government					
Invested in capital assets, net of related debt	\$ 74,747	\$ 117,534	\$ 128,035	\$ 188,631	\$ 279,583
Restricted	8,428	5,275	8,874	31,549	21,268
Unrestricted	5,666	10,315	13,178	16,700	18,548
Total primary government net assets	<u>\$ 88,841</u>	<u>\$ 133,124</u>	<u>\$ 150,087</u>	<u>\$ 236,880</u>	<u>\$ 319,399</u>

Note: Only nine years are available due to initial GASB 34 implementation in Fiscal Year 2003

Source: Sumter County Financial Statements

**Sumter County, Florida**  
**Net Assets By Component - Government Wide**  
**Last Nine Fiscal Years**  
(Unaudited - amounts in thousands)

**Concluded**

	For the Fiscal Year Ending			
	2008	2009	2010	2011
<b>Governmental activities:</b>				
Invested in capital assets, net of related debt	\$ 306,154	\$ 363,430	\$ 422,175	\$ 449,264
Restricted	30,044	29,623	25,785	25,121
Unrestricted	16,023	16,128	14,907	18,279
<b>Total governmental activities net assets</b>	<b>\$ 352,221</b>	<b>\$ 409,181</b>	<b>\$ 462,867</b>	<b>\$ 492,664</b>
<b>Business-type activities</b>				
Invested in capital assets, net of related debt	-	-	-	-
Restricted	-	-	-	-
Unrestricted	-	-	-	-
<b>Total business-type activities net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Primary government</b>				
Invested in capital assets, net of related debt	\$ 306,154	\$ 363,430	\$ 422,175	\$ 449,264
Restricted	30,044	29,623	25,785	25,121
Unrestricted	16,023	16,128	14,907	18,279
<b>Total primary government net assets</b>	<b>\$ 352,221</b>	<b>\$ 409,181</b>	<b>\$ 462,867</b>	<b>\$ 492,664</b>

**Sumter County, Florida**  
**Changes in Net Assets - Government Wide**  
**Last Nine Fiscal Years**  
(Unaudited - amounts in thousands)

	For the Fiscal Year Ending				Continued
	2003	2004	2005	2006	2007
<b>Expenses</b>					
Governmental activities:					
General government	\$ 7,474	\$ 9,376	\$ 9,183	\$ 10,417	\$ 12,965
Public safety	15,238	19,793	22,697	26,092	29,707
Physical environment	3,308	4,376	5,574	5,442	3,965
Transportation	4,762	5,907	13,432	8,881	23,035
Economic environment	1,448	1,799	1,424	2,353	2,397
Human services	1,942	1,497	1,419	1,783	2,115
Culture and recreation	846	1,115	1,589	2,059	2,524
Court costs	1,800	2,002	2,033	2,793	3,068
Interest on long-term debt	694	683	554	855	2,042
Total governmental activities expenses	<u>37,512</u>	<u>46,548</u>	<u>57,905</u>	<u>60,675</u>	<u>81,818</u>
Total primary government expenses	<u>\$ 37,512</u>	<u>\$ 46,548</u>	<u>\$ 57,905</u>	<u>\$ 60,675</u>	<u>\$ 81,818</u>
<b>Program revenues</b>					
Governmental Activities:					
Charges for services:					
General government	\$ 736	\$ 2,545	\$ 3,204	\$ 3,690	\$ 3,608
Public safety	4,238	7,233	6,959	8,517	5,539
Physical environment	1,915	2,189	2,443	2,649	1,944
Transportation	389	313	393	434	418
Economic environment	174	146	96	87	166
Human services	16	16	23	21	33
Culture and recreation	25	22	26	36	40
Court costs	1,500	1,628	2,078	2,323	2,665
Operating grants and contributions	4,972	5,772	6,135	5,873	11,004
Capital grants and contributions	3,142	7,139	9,035	16,605	39,038
Total governmental activities program revenues	<u>17,107</u>	<u>27,003</u>	<u>30,392</u>	<u>40,235</u>	<u>64,455</u>
Total primary government program revenues	<u>\$ 17,107</u>	<u>\$ 27,003</u>	<u>\$ 30,392</u>	<u>\$ 40,235</u>	<u>\$ 64,455</u>
<b>Net (expense) / revenue</b>					
Governmental activities	<u>\$ (20,405)</u>	<u>\$ (19,545)</u>	<u>\$ (27,513)</u>	<u>\$ (20,440)</u>	<u>\$ (17,363)</u>
Total primary government net (expense) / revenue	<u>\$ (20,405)</u>	<u>\$ (19,545)</u>	<u>\$ (27,513)</u>	<u>\$ (20,440)</u>	<u>\$ (17,363)</u>
<b>General revenues and other changes in net assets</b>					
Governmental activities:					
Taxes					
Property	\$ 15,395	\$ 17,029	\$ 20,393	\$ 24,973	\$ 27,778
Discretionary sales	3,205	4,356	5,144	6,046	7,291
Gas	4,089	4,231	4,455	4,587	4,455
Community service	428	471	558	682	737
Tourist development	-	-	162	299	328
Impact fees	-	-	-	-	-
Unrestricted shared revenues	3,940	4,876	5,429	5,427	6,305
Capital contributions	-	32,388	7,181	32,876	64,174
Investment earnings	186	188	493	1,227	5,215
Miscellaneous	463	288	662	275	300
Total governmental activities	<u>27,706</u>	<u>63,827</u>	<u>44,477</u>	<u>76,392</u>	<u>116,583</u>
Total primary government	<u>\$ 27,706</u>	<u>\$ 63,827</u>	<u>\$ 44,477</u>	<u>\$ 76,392</u>	<u>\$ 116,583</u>
<b>Change in net assets</b>					
Governmental activities	\$ 7,301	\$ 44,282	\$ 16,964	\$ 55,952	\$ 99,220
Total primary government change in net assets	<u>\$ 7,301</u>	<u>\$ 44,282</u>	<u>\$ 16,964</u>	<u>\$ 55,952</u>	<u>\$ 99,220</u>

**Note:** Only nine years are available due to initial GASB 34 implementation in Fiscal Year 2003

**Source:** Sumter County Financial Statements

**Sumter County, Florida**  
**Changes in Net Assets - Government Wide**  
**Last Nine Fiscal Years**  
(Unaudited - amounts in thousands)

	For the Fiscal Year Ending			Concluded
	2008	2009	2010	2011
<b>Expenses</b>				
Governmental activities:				
General government	\$ 14,685	\$ 18,699	\$ 14,949	\$ 15,184
Public safety	31,849	34,377	36,311	38,498
Physical environment	4,316	2,646	3,707	2,263
Transportation	9,338	10,727	12,810	10,837
Economic environment	2,425	3,288	1,450	1,934
Human services	1,886	1,648	1,619	1,722
Culture and recreation	3,035	2,934	3,626	3,527
Court costs	3,404	3,535	3,750	2,904
Interest on long-term debt	2,018	1,976	1,953	1,764
Total governmental activities expenses	<u>72,956</u>	<u>79,830</u>	<u>80,175</u>	<u>78,633</u>
Total primary government expenses	<u>\$ 72,956</u>	<u>\$ 79,830</u>	<u>\$ 80,175</u>	<u>\$ 78,633</u>
<b>Program revenues</b>				
Governmental Activities:				
Charges for services:				
General government	\$ 3,672	\$ 2,585	\$ 2,632	\$ 2,962
Public safety	6,958	6,430	7,755	8,430
Physical environment	1,294	1,267	1,189	734
Transportation	522	381	491	442
Economic environment	10	-	-	-
Human services	29	33	39	49
Culture and recreation	44	39	51	58
Court costs	2,742	2,254	1,008	994
Operating grants and contributions	9,411	6,598	6,402	6,558
Capital grants and contributions	6,013	25,389	18,611	9,315
Total governmental activities program revenues	<u>30,695</u>	<u>44,976</u>	<u>38,178</u>	<u>29,542</u>
Total primary government program revenues	<u>\$ 30,695</u>	<u>\$ 44,976</u>	<u>\$ 38,178</u>	<u>\$ 29,542</u>
<b>Net (expense) / revenue</b>				
Governmental activities	\$ (42,261)	\$ (34,854)	\$ (41,997)	\$ (49,091)
Total primary government net (expense) / revenue	<u>\$ (42,261)</u>	<u>\$ (34,854)</u>	<u>\$ (41,997)</u>	<u>\$ (49,091)</u>
<b>General revenues and other changes in net assets</b>				
Governmental activities				
Taxes				
Property	\$ 29,824	\$ 32,390	\$ 35,006	\$ 37,188
Discretionary sales	7,176	6,929	7,594	7,805
Gas	4,631	4,345	4,410	4,407
Community service	821	894	867	853
Tourist development	331	299	351	404
Impact fees	1,671	3,990	14,833	13,306
Unrestricted shared revenues	6,305	6,737	6,593	6,317
Capital contributions	21,958	34,459	22,237	6,769
Investment earnings	1,807	155	843	584
Miscellaneous	559	1,615	2,949	1,255
Total governmental activities	<u>75,083</u>	<u>91,813</u>	<u>95,683</u>	<u>78,888</u>
Total primary government	<u>\$ 75,083</u>	<u>\$ 91,813</u>	<u>\$ 95,683</u>	<u>\$ 78,888</u>
<b>Change in net assets</b>				
Governmental activities	\$ 32,822	\$ 56,959	\$ 53,686	\$ 29,797
Total primary government change in net assets	<u>\$ 32,822</u>	<u>\$ 56,959</u>	<u>\$ 53,686</u>	<u>\$ 29,797</u>

**Sumter County, Florida**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
(Unaudited - amounts in thousands)

	For the Fiscal Year Ending				Continued
	2002	2003	2004	2005	2006
<b>General fund:</b>					
Reserved	\$ 73	\$ 42	\$ 37	\$ 202	\$ 227
Unreserved	3,148	4,359	7,504	10,799	10,735
<b>Total general fund</b>	<u>\$ 3,221</u>	<u>\$ 4,401</u>	<u>\$ 7,541</u>	<u>\$ 11,001</u>	<u>\$ 10,962</u>
All other governmental funds					
Reserved	\$ 1,004	\$ 1,300	\$ 830	\$ 851	\$ 1,208
Unreserved, reported in:					
Special revenue funds	8,314	7,891	4,910	9,017	16,565
Capital projects funds	853	1,176	1,874	899	31,872
<b>Total all other government funds</b>	<u>\$ 10,171</u>	<u>\$ 10,367</u>	<u>\$ 7,614</u>	<u>\$ 10,767</u>	<u>\$ 49,645</u>

**Source:** Sumter County Financial Statements

\* The County implemented GASB Statement No. 54 in 2011.

**Sumter County, Florida**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
(Unaudited - amounts in thousands)

	<b>Concluded</b>				
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>General fund:</b>					
Reserved	\$ 231	\$ 231	\$ 8	\$ 13	
Unreserved	12,486	12,843	15,531	17,956	
* Nonspendable					\$ 7
Restricted					1,157
Assigned					300
Unassigned					16,835
<b>Total general fund</b>	<u>\$ 12,717</u>	<u>\$ 13,074</u>	<u>\$ 15,539</u>	<u>\$ 17,969</u>	<u>\$ 18,299</u>
All other governmental funds					
Reserved	\$ 1,234	\$ 1,911	\$ 1,803	\$ 918	
Unreserved, reported in:					
Special revenue funds	19,317	21,542	20,566	18,406	
Capital projects funds	34,342	30,782	13,962	7,057	
* Nonspendable					\$ 129
Restricted					24,428
Assigned					7,745
<b>Total all other government funds</b>	<u>\$ 54,893</u>	<u>\$ 54,235</u>	<u>\$ 36,331</u>	<u>\$ 26,381</u>	<u>\$ 32,302</u>

**Sumter County, Florida**  
**Changes in Fund Balances - Governmental Funds**  
**and Debt Service Ratio**  
**Last Ten Fiscal Years**  
(Unaudited - amounts in thousands)

Continued

	For the Fiscal Year Ending				
	2002	2003	2004	2005	2006
<b>Revenues</b>					
Total governmental funds					
Taxes	\$ 20,632	\$ 23,118	\$ 26,087	\$ 30,713	\$ 36,588
Licenses and permits	989	1,483	4,188	3,906	4,352
Intergovernmental	11,538	9,304	11,185	14,317	12,560
Charges for services	4,348	4,910	5,879	6,903	8,673
Fines and forfeitures	781	673	894	1,090	726
Miscellaneous	2,635	6,088	8,991	11,828	8,660
Total revenues	<u>40,923</u>	<u>45,576</u>	<u>57,224</u>	<u>\$ 68,757</u>	<u>71,559</u>
<b>Expenditures</b>					
Current:					
General government	7,714	7,777	9,543	10,407	11,076
Public safety	13,074	15,776	19,870	23,065	27,769
Physical environment	4,361	3,056	3,951	4,336	4,334
Transportation	7,073	9,380	15,174	14,969	8,788
Economic environment	1,724	1,382	1,787	1,422	2,364
Human services	1,038	1,847	1,488	1,383	1,758
Culture and recreation	1,509	1,268	1,089	1,615	2,034
Court costs	1,664	1,710	1,844	1,916	2,481
Capital outlay	872	137	576	1,814	2,452
Debt service:					
Principal retirement	1,069	1,098	754	527	817
Interest and fiscal charges	741	695	1,285	539	596
Bond issuance costs	-	-	-	-	594
Total expenditures	<u>40,839</u>	<u>44,126</u>	<u>57,361</u>	<u>61,993</u>	<u>65,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>84</u>	<u>1,450</u>	<u>(137)</u>	<u>6,764</u>	<u>6,496</u>
<b>Other financing sources (uses)</b>					
Transfers in	21,699	22,536	28,655	29,605	33,162
Transfers out	(22,451)	(23,008)	(28,844)	(29,826)	(33,126)
Bonds issued	-	-	9,435	-	32,105
Bond issue premium (discount)	-	-	(149)	-	502
Payments to escrow agent	-	-	(8,991)	-	-
Capital leases	-	135	418	69	-
Operating transfer out to Component Unit	(75)	-	-	-	-
Total other financing sources (uses)	<u>(827)</u>	<u>(337)</u>	<u>524</u>	<u>(152)</u>	<u>32,643</u>
<b>Net change in fund balances</b>	<u>\$ (743)</u>	<u>\$ 1,113</u>	<u>\$ 387</u>	<u>\$ 6,612</u>	<u>\$ 39,139</u>
Debt service as a percentage of noncapital expenditures	4.5%	4.9%	4.5%	2.0%	3.5%

Source: Sumter County Financial Statements

**Sumter County, Florida**  
**Changes in Fund Balances - Governmental Funds**  
**and Debt Service Ratio**  
**Last Ten Fiscal Years**  
(Unaudited - amounts in thousands)

Concluded

	For the Fiscal Year Ending				
	2007	2008	2009	2010	2011
<b>Revenues</b>					
Total governmental funds					
Taxes	\$ 40,588	\$ 42,784	\$ 44,857	\$ 48,228	\$ 50,657
Licenses and permits	2,373	3,309	9,842	22,119	21,234
Intergovernmental	13,195	13,814	16,740	16,554	17,291
Charges for services	7,586	7,186	6,179	5,417	4,907
Fines and forfeitures	729	738	561	172	162
Miscellaneous	40,902	10,569	1,979	1,994	1,890
Total revenues	<u>105,373</u>	<u>78,400</u>	<u>80,158</u>	<u>94,484</u>	<u>96,141</u>
<b>Expenditures</b>					
Current:					
General government	11,981	12,865	12,872	12,649	13,643
Public safety	29,456	32,216	33,736	34,834	36,016
Physical environment	3,443	3,775	2,271	1,968	2,073
Transportation	32,916	8,573	14,877	27,952	20,834
Economic environment	2,360	2,285	2,983	1,801	1,909
Human services	1,774	1,863	1,566	1,366	1,626
Culture and recreation	2,776	3,236	2,507	2,809	2,827
Court costs	2,945	3,169	3,499	2,914	3,083
Capital outlay	7,975	8,337	18,689	9,573	5,256
Debt service:					
Principal retirement	1,321	1,075	1,119	4,042	737
Interest and fiscal charges	1,816	2,024	1,983	1,994	1,768
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>98,763</u>	<u>79,418</u>	<u>96,102</u>	<u>101,902</u>	<u>89,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,610</u>	<u>(1,018)</u>	<u>(15,944)</u>	<u>(7,418)</u>	<u>6,369</u>
<b>Other financing sources (uses)</b>					
Transfers in	34,707	39,205	38,484	39,252	15,150
Transfers out	(34,932)	(39,100)	(38,232)	(39,355)	(15,267)
Bonds issued	-	-	-	-	-
Bond issue premium (discount)	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Capital leases	618	612	253	-	-
Operating transfer out to Component Unit	-	-	-	-	-
Total other financing sources (uses)	<u>393</u>	<u>717</u>	<u>505</u>	<u>(103)</u>	<u>(117)</u>
<b>Net change in fund balances</b>	<u>\$ 7,003</u>	<u>\$ (301)</u>	<u>\$ (15,439)</u>	<u>\$ (7,521)</u>	<u>\$ 6,252</u>
Debt service as a percentage of noncapital expenditures	4.1%	4.7%	4.6%	8.4%	3.9%

**Sumter County, Florida**  
**Assessed and Estimated Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

Continued

Assessed Value (1)							
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Government and Institutional Property	Personal Property	Other Property	Less: Assessed Value of Agriculture Lands
2011	6,400,386,300	678,319,607	95,701,255	334,913,873	554,527,612	1,106,345,531	727,367,219
2010	6,538,017,331	710,151,291	92,220,591	338,179,183	577,003,248	1,220,013,903	820,767,576
2009	6,303,293,274	693,246,723	98,650,007	368,970,402	497,540,791	1,397,594,055	974,572,211
2008	5,942,147,515	681,233,290	99,511,235	299,853,738	453,409,372	1,375,357,232	979,339,657
2007	4,513,959,909	559,839,331	65,175,157	282,593,043	386,015,004	1,351,051,177	954,242,415
2006	3,291,132,743	426,041,943	50,819,186	250,884,516	339,234,603	1,133,458,208	826,291,939
2005	2,146,970,652	289,293,379	38,886,053	232,243,664	306,903,594	796,198,212	553,240,228
2004	1,857,065,247	212,387,917	35,036,793	206,175,488	276,601,402	647,692,069	440,366,924
2003	1,663,867,893	183,981,857	28,686,952	181,031,378	258,879,721	601,752,436	434,418,206
2002	1,342,809,577	177,471,911	28,871,467	123,198,589	230,831,289	695,463,495	534,247,725

- (1) Properties are assessed at approximately 85% of market value to reflect cost of sales, personal property included in market value, etc.
- (2) Florida Statutes, 193.155 provides for an annual cap on assessment increases for "Homesteaded properties" (properties qualifying for Homestead exemption)
- (3) Rate is per \$1,000 of assessed value

**Source:** Sumter County Property Appraiser

**Sumter County, Florida**  
**Assessed and Estimated Value of Taxable Property**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	Add: Classified Value Value of Agriculture Lands	Less: Homestead Assessment Cap Differential (2)	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Rate (3)	Estimated Actual Taxable Value	<b>Concluded</b>
							Assessed Values as a Percentage of Actual Value
2011	23,129,083	429,979,825	1,831,393,118	6,204,583,099	6.3300	7,299,509,528	85.0%
2010	53,879,623	766,703,976	1,801,796,795	6,140,196,823	6.0100	7,223,760,968	85.0%
2009	57,984,125	920,563,225	1,696,890,625	5,825,253,316	5.8955	6,853,239,195	85.0%
2008	65,429,618	1,072,240,736	1,055,379,641	5,809,981,966	5.4389	6,835,272,901	85.0%
2007	58,893,281	722,731,621	946,126,986	4,594,425,880	6.4410	5,405,206,918	85.0%
2006	45,270,768	507,549,291	816,788,670	3,386,212,067	7.7675	3,983,778,902	85.0%
2005	39,864,808	230,559,139	726,614,351	2,339,946,644	9.2500	2,752,878,405	85.0%
2004	52,033,081	197,365,906	670,312,038	1,978,947,129	9.2500	2,328,173,093	85.0%
2003	36,100,018	127,013,860	629,100,870	1,763,767,319	9.2500	2,075,020,375	85.0%
2002	37,046,462	68,175,825	529,371,635	1,503,897,605	9.5650	1,769,291,300	85.0%

**Sumter County, Florida**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
(Unaudited)

	Millage									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Direct</b>										
<i>Countywide -</i>										
General	7.3650	7.0500	9.0200	9.0500	7.6235	6.3286	5.2037	5.6883	5.8017	6.1123
CTT	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.1325	0.1060	0.1060	0.1063
Fine & Forfeiture	2.0000	2.0000	0.0300	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Health Trust	0.2000	0.2000	0.2000	0.2000	0.1440	0.1124	0.1027	0.1012	0.1023	0.1114
Total Sumter County	9.5650	9.2500	9.2500	9.2500	7.7675	6.4410	5.4389	5.8955	6.0100	6.3300
<b>Overlapping</b>										
<i>Countywide -</i>										
School District	8.7670	8.8360	8.7060	8.4020	8.0390	7.8380	7.5280	7.3540	7.4500	7.4990
Water Management District	0.7070	0.6870	0.6870	0.6870	0.6870	0.6870	0.6174	0.6174	0.6174	0.6078
<i>Non-Countywide -</i>										
Wildwood	4.7900	4.7900	4.7900	4.7900	4.7900	4.7900	3.9100	4.1200	4.1750	4.2145
Bushnell	2.0000	2.5000	3.5000	4.5000	5.0000	5.0000	4.6400	4.7100	4.7100	4.9079
Center Hill	0.8260	0.7950	2.0000	2.0000	4.0000	4.0000	3.3600	4.0000	3.8287	4.0013
Webster	4.8420	6.0000	6.0000	6.0000	7.0000	7.0000	6.6570	7.0000	7.0000	7.0000

**Source:** Sumter County Tax Collector

**Sumter County, Florida**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	141,873,850	136,567,645	96%	168,796	136,736,441	96%
2010	132,856,728	127,808,927	96%	375,022	128,183,948	96%
2009	121,916,647	116,778,603	96%	465,007	117,243,610	96%
2008	115,349,084	111,420,347	97%	92,051	111,512,397	97%
2007	92,541,713	88,085,599	95%	545,104	88,630,702	96%
2006	77,484,889	74,556,826	96%	364,892	74,921,718	97%
2005	59,731,403	57,309,705	96%	362,863	57,672,568	97%
2004	44,054,436	42,792,602	97%	78,448	42,871,050	97%
2003	40,394,459	38,837,065	96%	160,485	38,997,550	97%
2002	35,716,885	34,200,873	96%	89,113	34,289,986	96%

**Note 1:** Discounts are allowed for early payment: 4% for November, 3% for December, 2% for January, and 1% for February. No discount is allowed for payment in March. Penalties are assessed beginning in April.

**Note 2:** All delinquent taxes collected are applied to the immediately prior tax year, because the County Tax Collector does not allocate delinquent taxes collected by the original tax year levied. Consequently, the total collections-to-date percentage of the tax levy-to-date may be greater than 100% of the tax levy for a given year.

**Source:** Sumter County Tax Collector

**Sumter County, Florida**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
(Unaudited)

Taxpayer	2011			2002		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
The Villages Operating Company	\$123,562,680	1	2.01%			
Florida Power Co. DBA, Progress	112,711,613	2	1.84%			
Sumter Electric Coop Inc.	102,410,608	3	1.67%			
The Villages of Lake-Sumter	53,374,429	4	0.87%	\$40,920,582	1	3.34%
American Cement Co LLC	52,936,793	5	0.86%			
ARC Villages IL LLC	28,772,531	6	0.47%			
Wal-Mart	27,121,689	7	0.44%			
Embarq Corp.	22,268,492	8	0.36%			
North Sumter Utility Company	20,535,102	9	0.33%			
The Villages Family Company	20,499,206	10	0.33%			
Little Sumter Utility Company				9,547,471	2	0.78%
Sumter Electric Coop Inc.				6,867,760	3	0.56%
The Villages Tri-County				6,577,976	4	0.54%
Village Community Development				5,572,307	5	0.45%
Village Center Community				4,918,109	6	0.40%
The Villages Regional Medical				4,844,290	7	0.40%
Albertson's Inc.				4,727,731	8	0.39%
Metal Industries Inc				4,158,916	9	0.34%
Bellotto Properties LLC				4,151,759	10	0.34%

Source: Sumter County Tax Collector

**Sumter County, Florida**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
(Unaudited)

Governmental Activities								
Fiscal Year	Revenue and Refunding Revenue Bonds (1)	Capital Leases (1)	Commercial Paper (1)	Total Primary Government	Estimated Population (2)	Per Capita	Personal Income (2) (thousands of dollars)	Ratio of Outstanding Debt To Personal Income
2011	\$36,145,000	\$963,886	\$ -	\$37,108,886	96,615	\$384	Unknown	N/A
2010	36,660,000	1,186,380	-	37,846,380	93,420	405	Unknown	N/A
2009	39,505,000	1,133,856	1,250,000	41,888,856	95,326	439	Unknown	N/A
2008	40,433,600	1,039,696	1,450,000	42,923,296	93,024	461	2,068,800	\$21
2007	41,160,799	573,320	1,650,000	43,384,119	89,771	483	1,983,401	22
2006	42,082,998	150,952	1,850,000	44,083,950	82,599	534	1,804,163	24
2005	11,893,314	387,645	-	12,280,959	74,052	166	1,538,018	8
2004	12,288,777	430,208	-	12,718,985	66,416	192	1,323,249	10
2003	13,010,000	157,102	-	13,167,102	62,991	209	1,165,193	11
2002	13,990,000	140,689	-	14,130,689	91,348	155	1,046,154	14

**Source:** (1) Sumter County Financial Statements  
(2) Florida Research and Economic Database  
(3) 2010 US Census Bureau

**Sumter County, Florida**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	General Obligation Bonds
2011	\$ -
2010	-
2009	-
2008	-
2007	-
2006	-
2005	-
2004	-
2003	-
2002	-

Sumter County has not had any general bonded debt in the last ten years

**Source:** Sumter County, FL

**Sumter County, Florida**  
**Pledged Revenue Coverage**  
**Last Ten Fiscal Years**  
(Unaudited)

**Capital Improvement Revenue Refunding Bonds, Series 2003**

Year	Gross Revenues (1)	Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2011	\$ 4,740,811	\$ -	\$ 4,740,811	\$ 205,000	\$ 328,809	\$ 533,809	8.88
2010	4,505,882	-	4,505,882	205,000	334,703	539,703	8.35
2009	4,257,936	-	4,257,936	195,000	339,578	534,578	7.97
2008	4,495,438	-	4,495,438	200,000	343,828	543,828	8.27
2007	4,571,955	-	4,571,955	190,000	347,628	537,628	8.50
2006	4,030,439	-	4,030,439	190,000	351,428	541,428	7.44
2005	4,335,208	-	4,335,208	180,000	355,028	535,028	8.10
2004	3,885,320	-	3,885,320	92,848	219,940	312,788	12.42

**Capital Improvement Revenue Bonds, Series 2006**

Year	Gross Revenues (2)	Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2011	\$ 4,740,811	\$ -	\$ 4,740,811	\$ 310,000	\$ 1,405,338	\$ 1,715,338	2.76
2010	4,505,882	-	4,505,882	295,000	1,417,138	1,712,138	2.63
2009	4,257,936	-	4,257,936	290,000	1,428,738	1,718,738	2.48
2008	4,495,438	-	4,495,438	270,000	1,439,538	1,709,538	2.63
2007	4,571,955	-	4,571,955	480,000	1,231,823	1,711,823	2.67

(1) Pledged revenues for the Capital Improvement Revenue Bonds, Series 2003 include the County's share of revenues derived from the State of Florida Pari-Mutuel Distribution Replacement Revenues, the receipts by the County from the local government half-cent sales tax and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" paid to the County from the State of Florida.

(2) Pledged revenues for the Capital Improvement Revenue Bonds, Series 2006 include the County's share of revenues derived from the State of Florida Pari-Mutuel Distribution Replacement Revenues, the receipts by the County from the local government half-cent sales tax and the "Guaranteed Entitlement" and "Second Guaranteed Entitlement for Counties" paid to the County from the State of Florida.

**Source:** Sumter County Financial Statements

**Sumter County, Florida**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
(Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	(1) Median Age	(3) School Enrollment	(4) Unemployment Rate
2011	96,615	*	*	62.7	7,452	8.1
2010	93,420 <sup>(5)</sup>	*	*	50.8	7,396	9.2
2009	95,326	*	*	50.1	7,476	10.0
2008	93,034	\$ 2,068,800	\$ 27,504	49.7	7,286	4.0
2007	89,771	1,983,401	27,278	49.4	6,906	2.7
2006	82,599	1,804,163	26,309	49.6	7,069	2.8
2005	74,052	1,538,018	24,257	*	7,073	2.6
2004	66,416	1,323,249	22,029	*	6,738	4.0
2003	63,001	1,165,193	19,817	*	6,145	4.5
2002	61,348	1,046,154	18,200	*	6,415	5.5

Source:

(1) Florida Research and Economic Database

(2) Office of Economics & Demographic

(3) Sumter County School Board

(4) Bureau of Labor Statistics

(5) 2010 US Census

\* Data Unavailable

**Sumter County, Florida**  
**Principal Employers**  
**Current Year and Nine Years Ago**  
(Unaudited)

Taxpayer	2011		
	Number of Employees (1)	Rank	Percentage of Total County Employment
The Villages	1,700	1	5.50%
Coleman Federal Prison	1,350	2	4.37%
Villages Regional Medical Center	1,013	3	3.28%
Sumter District Schools	837	4	2.71%
Walmart Superstore	645	5	2.09%
Sumter County Government (2)	575	6	1.86%
T&D Concrete	500	7	1.62%
Sumter Correctional Institution	425	8	1.38%
Sumter Electric Cooperative	396	9	1.28%
Lake-Sumter Community College	276	10	0.89%
Total County Employment (3)	30,894		

Note: 2002 Data is unavailable

**Source:** (1) Sumter County Chamber of Commerce  
(2) Sumter County BOCC, Clerk of Circuit Courts, Property Appraiser, Supervisor of Elections, Sheriff & Tax Collector  
(3) [www.data.dancingengineer.com/labormarket](http://www.data.dancingengineer.com/labormarket)

**Sumter County, Florida**  
**Full-time Equivalent County Government Employees**  
**by Function / Program**  
(Unaudited)

Function / Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	89	91	98	105	126	130	131	127	120	114
Public Safety	180	205	223	247	268	261	289	294	318	303
Physical Environment	31	30	30	18	11	9	9	9	6	3
Transportation Services	61	70	70	75	71	73	84	84	77	63
Economic Environment	8	9	10	13	12	12	9	9	9	7
Human Services	5	8	8	9	14	14	13	13	13	9
Culture & Recreation	14	16	20	23	28	34	45	45	48	46
Court Related	28	28	28	35	35	40	38	39	34	30
<b>Total</b>	<b>416</b>	<b>457</b>	<b>487</b>	<b>525</b>	<b>565</b>	<b>573</b>	<b>618</b>	<b>620</b>	<b>625</b>	<b>575</b>

**Source:** Sumter County BOCC, Clerk of Circuit Courts, Property Appraiser, Supervisor of Elections, Sheriff & Tax Collector

**Sumter County, Florida**  
**Operating Indicators**  
**by Function / Program**  
(Unaudited)

<b>Function / Program</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>General Government</b>										
Registered Voters	36,751	36,711	41,455	46,195	50,705	54,972	60,936	62,072	66,164	69,265
<b>Public Safety</b>										
Sheriff Calls for Service	*	*	*	*	48,810	56,377	60,390	63,883	61,424	63,248
Warrants Issued	*	*	*	*	1,479	1,995	1,446	1,314	1,298	1,245
Warrants Served	*	*	*	*	1,331	1,367	1,257	1,269	1,194	1,126
Inmates Booked	*	*	*	*	3,569	3,492	3,370	3,378	2,942	2,923
Jail Average Daily Population	*	*	*	*	285	275	249	267	267	246
Commercial Permits Issued	*	*	1,199	1,100	1,053	1,151	798	611	724	903
Residential Permits Issued	*	*	7,694	9,508	8,376	11,102	8,636	8,162	11,361	11,834
<b>Transportation Services</b>										
Maintained Paved Roads - miles	532	529	535	542	566	597	609	650	654	721
Maintained Unpaved Roads - mile	22	20	18	19	19	19	19	20	20	18
<b>Culture and Recreation</b>										
Library Printed Materials	38,978	52,857	*	64,426	74,528	83,863	88,277	92,114	*	128,819

\* Data Unavailable

**Source:** Sumter County BOCC, Supervisor of Elections, & Sheriff

**Sumter County, Florida**  
**Capital Assets Statistics**  
**by Function / Program**  
(Unaudited)

<b>Function / Program</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Public Safety</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Sub-stations	5	5	3	3	3	3	3	3	3	3
Detention Center Capacity	178	178	178	178	178	178	178	548	548	548
Patrol Vehicles	104	96	115	131	150	150	156	161	173	163
Fire Trucks	0	1	3	5	22	31	32	32	33	42
Fire Stations	10	10	10	11	11	11	11	11	11	11
<b>Transportation Services</b>										
Miles of County Maintained Roads	554	549	553	561	585	616	628	670	674	739
<b>Culture and Recreation</b>										
Number of County Libraries	6	6	6	7	7	8	8	8	8	8
Number of County Parks	20	20	20	20	20	20	20	16	15	13

\* Data Unavailable

**Source:** Sumter County BOCC, Supervisor of Elections, & Sheriff